

# Montila Engineering Limited

Unaudited Abbreviated Accounts,  
for the Year Ended 31 May 2016

Martin	Foster	&	Co.	Limited
AIMS	Accountants		for	Business
Unit	5	Shannon		Court
High		Street		
Sandy				
Bedfordshire				
SG19 1AG				

Montila Engineering Limited  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Montila Engineering Limited  
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Montila Engineering Limited for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Montila Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Montila Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Montila Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Montila Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Montila Engineering Limited. You consider that Montila Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Montila Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Martin Foster & Co. Limited  
AIMS Accountants for Business  
Unit 5 Shannon Court  
High Street  
Sandy  
Bedfordshire  
SG19 1AG  
22 February 2017  
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**Montila Engineering Limited**  
**(Registration number: 06243729)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		5,404	10,389
Tangible fixed assets		90,585	34,134
		<u>95,989</u>	<u>44,523</u>
<b>Current assets</b>			
Debtors		87,677	14,376
Cash at bank and in hand		175,361	229,385
		263,038	243,761
Creditors: Amounts falling due within one year		(66,340)	(45,255)
Net current assets		196,698	198,506
Total assets less current liabilities		292,687	243,029
Provisions for liabilities		(17,196)	(5,403)
Net assets		<u>275,491</u>	<u>237,626</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		275,391	237,526
Shareholders' funds		<u>275,491</u>	<u>237,626</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 February 2017 and signed on its behalf by:

.....  
Mr Brian Montila  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Montila Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% straight line basis
Office equipment	25% straight line basis
Vehicles	20% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Montila Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2015	49,854	131,246	181,100
Additions	-	70,185	70,185
Disposals	-	(19,810)	(19,810)
At 31 May 2016	<u>49,854</u>	<u>181,621</u>	<u>231,475</u>
<b>Depreciation</b>			
At 1 June 2015	39,465	97,112	136,577
Charge for the year	4,985	13,734	18,719
Eliminated on disposals	-	(19,810)	(19,810)
At 31 May 2016	<u>44,450</u>	<u>91,036</u>	<u>135,486</u>
<b>Net book value</b>			
At 31 May 2016	<u>5,404</u>	<u>90,585</u>	<u>95,989</u>
At 31 May 2015	<u>10,389</u>	<u>34,134</u>	<u>44,523</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Montila Engineering Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Mr Brian Montila</b>				
Advances and payment of personal expenses	51,694	83,477	52,170	81,710
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Mr Adrian Montila</b>				
Advances and payment of personal expenses	43,200	49,248	49,596	73,700
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	43,200	49,248	49,596	73,700

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.