

**REGISTERED NUMBER: 03535971 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**MOORHEAD DEMOLITION LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**MOORHEAD DEMOLITION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

C Fitton  
P Horsnall  
J M Prutton

**SECRETARY:**

**REGISTERED OFFICE:**

Westfield Court  
Lower Wortley Road  
Leeds  
West Yorkshire  
LS12 4PX

**REGISTERED NUMBER:**

03535971 (England and Wales)

**AUDITORS:**

Hollis and Co Limited  
Chartered Accountants  
Statutory Auditor  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

**MOORHEAD DEMOLITION LIMITED (REGISTERED NUMBER: 03535971)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	5	172,108	461,698
Cash at bank		<u>196,915</u>	<u>9,088</u>
		369,023	470,786
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>145,933</u>	<u>61,040</u>
<b>NET CURRENT ASSETS</b>		<u>223,090</u>	<u>409,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>223,090</u>	<u>409,746</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		<u>222,990</u>	<u>409,646</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>223,090</u>	<u>409,746</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2022 and were signed on its behalf by:

J M Prutton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Moorhead Demolition Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements cover the entity as an individual company.

The figures in the financial statements are rounded to the nearest £.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year, other than on certain long term contracts, where the estimated sales value of work performed in the year is included. Turnover is recognised when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the company will receive the invoiced amount.

Long term contracts are those exceeding 12 months and any other shorter duration which are material to the activity of the period. Attributable profit is recognised once the outcome of a long term contract can be assessed with reasonable certainty. Attributable profit is recognised on the cost percentage completion method. Immediate provision is made for all foreseeable losses if a contract is assessed as unprofitable.

**Financial instruments**

**Financial Assets and Liabilities**

The company's group loans receivable and payable meet the definition of a basic financial instrument, so they are originally recognised at the transaction price.

**Debt instruments which are financing transactions at a rate of interest that is not a market rate.**

Where debt instruments are classified as assets due after more than one year or long term liabilities, then the company measures these at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Where debt instruments are classified as current assets or current liabilities, then there is no present value adjustment to the initial measurement based on amortised cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 6) .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	70,672	2,609
Amounts owed by group undertakings	30,027	457,302
Amounts recoverable on contract	69,350	-
Other debtors	2,059	1,787
	<u>172,108</u>	<u>461,698</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	67,369	55,062
Other creditors	78,564	5,978
	<u>145,933</u>	<u>61,040</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Peter Hollis (Senior Statutory Auditor)  
for and on behalf of Hollis and Co Limited

**9. OTHER FINANCIAL COMMITMENTS**

The company is party to a inter company guarantee, whereby it is guarantor of its parent company's indebtedness to its bankers.

The directors are not aware of any circumstances that may lead to the parent company's bankers making a call under this cross guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.