

Company number: OC414313

Heli Properties LLP
Unaudited Financial Statements
for the year ended 31 March 2022

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Heli Properties LLP

Partnership information

Partners	Keith MacRae Mairi MacRae
Company number	OC414313
Accountants	Jenner Accountants Limited Chartered Accountants 1 South House, Bond Avenue Bletchley Milton Keynes MK1 1SW

Heli Properties LLP

**Chartered Accountants' Report to the Partners
on the Unaudited Financial Information of Heli Properties LLP**

In accordance with the engagement letter dated we have prepared for your approval the financial information of Heli Properties LLP for the year ended 31 March 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

Our work has been undertaken solely to prepare for your approval the financial information of Heli Properties LLP and state those matters that we have agreed to state to you in this report in accordance with the guidance of the The Institute of Chartered Accountants in England and Wales, as detailed at .

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Jenner Accountants Limited

Jenner Accountants Limited

Chartered Accountants
1 South House, Bond Avenue
Bletchley
Milton Keynes
MK1 1SW

Date: 24 January 2023

Heli Properties LLP

Balance sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	2		8,175,217		8,176,286
Current assets					
Debtors	3	220,795		163,611	
Cash at bank and in hand		3		522	
		<u>220,798</u>		<u>164,133</u>	
Current liabilities (note 4)					
Bank loans and overdrafts		32,063		20,120	
Other creditors		216,774		73,669	
Accruals		3,600		3,600	
		<u>252,437</u>		<u>97,389</u>	
Net current (liabilities)/assets			<u>(31,639)</u>		<u>66,744</u>
Total assets less current liabilities			8,143,578		8,243,030
Creditors: amounts falling due after more than one year	5		<u>(5,743,452)</u>		<u>(5,784,990)</u>
Net assets			<u>2,400,126</u>		<u>2,458,040</u>
Financed by:					
Capital accounts	6		2,558,013		2,584,741
Retained loss brought forward			<u>(157,887)</u>		<u>(126,701)</u>
			<u>2,400,126</u>		<u>2,458,040</u>

Heli Properties LLP

The members of the LLP have elected not to include a copy of the income statement within the financial statements.

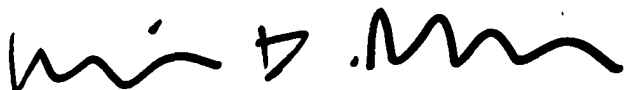
For the period ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.

Members Responsibilities:

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the members:

A handwritten signature in black ink, appearing to read 'Keith MacRae', with a stylized flourish at the end.

Keith MacRae
Designated member

Date: 24 January 2023

Heli Properties LLP
Notes to the Accounts
for the year ended 31 March 2022

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Sales

Sales represents the total rents receivable during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Improvement expenditure depreciated over 50 years

2. Tangible assets

	Land and buildings freehold	Equipment	Total
	£	£	£
Cost			
At 1 April 2021	8,178,422	230	8,178,652
At 31 March 2022	8,178,422	230	8,178,652
Depreciation			
At 1 April 2021	2,137	230	2,367
Charge for the year	1,068	-	1,068
At 31 March 2022	3,205	230	3,435
Net book values			
At 31 March 2022	8,175,217	-	8,175,217
At 31 March 2021	8,176,285	-	8,176,285

3. Debtors

	2022	2021
	£	£
Other debtors	220,795	163,611

Heli Properties LLP
Notes to the Accounts
for the year ended 31 March 2022

4.	Current liabilities	2022	2021		
		£	£		
	Bank loans and overdrafts	32,063	20,120		
	Other creditors	216,774	73,669		
	Accruals and deferred income	3,600	3,600		
		<u>252,437</u>	<u>97,389</u>		
5.	Long-term liabilities	2022	2021		
		£	£		
	Loans	<u>5,743,452</u>	<u>5,784,990</u>		
6.	Partners' capital accounts	Opening balance	Funds introduced	Funds withdrawn	Closing balance
		£	£	£	£
	Keith MacRae	<u>2,615,927</u>	<u>126,181</u>	<u>(158,772)</u>	<u>2,583,336</u>