

REGISTERED NUMBER: 2734316 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

L & L OPTICAL LIMITED

TUESDAY



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L & L OPTICAL LIMITED

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FOR THE YEAR ENDED 30 APRIL 2008**

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L & L OPTICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008**

DIRECTORS: Mr D J Clewlow
Mr B E Hanson

SECRETARY: Mr B E Hanson

REGISTERED OFFICE: 10 Dover Street
London
W1S 4LQ

REGISTERED NUMBER: 2734316 (England and Wales)

ACCOUNTANTS: Hillier Hopkins LLP
Chartered Accountants
10 Dover Street
London
W1S 4LQ

L & L OPTICAL LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	202,096	197,113
		<u>202,097</u>	<u>197,114</u>
CURRENT ASSETS			
Stocks		237,218	212,659
Debtors		131,983	131,638
Cash at bank and in hand		21,195	-
		<u>390,396</u>	<u>344,297</u>
CREDITORS			
Amounts falling due within one year	4	450,783	450,888
NET CURRENT LIABILITIES		<u>(60,387)</u>	<u>(106,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,710</u>	<u>90,523</u>
CREDITORS			
Amounts falling due after more than one year		4,950	-
NET ASSETS		<u><u>136,760</u></u>	<u><u>90,523</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		65,000	65,000
Profit and loss account		71,660	25,423
SHAREHOLDERS' FUNDS		<u><u>136,760</u></u>	<u><u>90,523</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

L & L OPTICAL LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 November 2008 and were signed on its behalf by


M. D. J. Grewlow - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

The company derived none of its turnover from supplying geographical markets outside the United Kingdom

Goodwill

Goodwill of £1 arose on transfer of the business from L&L Optical

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Depreciation has not been provided on Freehold property because in the opinion of the directors the value of the property will not reduce in the foreseeable future

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	
and 30 April 2008	1
	<hr/>
NET BOOK VALUE	
At 30 April 2008	1
	<hr/>
At 30 April 2007	1
	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	262,551
Additions	11,800
Disposals	(7,485)
At 30 April 2008	<u>266,866</u>
DEPRECIATION	
At 1 May 2007	65,438
Charge for year	5,041
Eliminated on disposal	(5,709)
At 30 April 2008	<u>64,770</u>
NET BOOK VALUE	
At 30 April 2008	<u>202,096</u>
At 30 April 2007	<u>197,113</u>

4 CREDITORS

Creditors include an amount of £32,872 (2007 - £35,450) for which security has been given

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2008 and 30 April 2007

	2008 £	2007 £
Mr B E Hanson		
Balance outstanding at start of year	99,820	94,076
Balance outstanding at end of year	98,155	99,820
Maximum balance outstanding during year	<u>99,820</u>	<u>99,820</u>