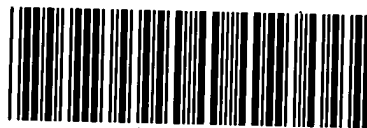


Company registration number 00393066 (England and Wales)

MORECAMBE & HEYSHAM MASONIC HALL COMPANY LIMITED

**COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR**

THURSDAY



AC856JC2

A25

20/07/2023

#69

COMPANIES HOUSE



mha
MOORE & SMALLEY

MORECAMBE & HEYSHAM MASONIC HALL COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
CONTENTS

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 5

MORECAMBE & HEYSHAM MASONIC HALL COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		94,194		94,294
Current assets					
Debtors	4	1,433		1,196	
Cash at bank and in hand		105,667		103,420	
		<u>107,100</u>		<u>104,616</u>	
Creditors: amounts falling due within one year	5	<u>(3,174)</u>		<u>(13,444)</u>	
Net current assets			103,926		91,172
Net assets			<u>198,120</u>		<u>185,466</u>
Reserves					
Other reserves			96,155		93,830
Income and expenditure account			<u>101,965</u>		<u>91,636</u>
Members' funds			<u>198,120</u>		<u>185,466</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.


For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 July 2023 and are signed on its behalf by:


 Mr B W H Cambridge
 Director

Company Registration No. 00393066

MORECAMBE & HEYSHAM MASONIC HALL COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023

	Member Donations £	Large Income and donations expenditure £	£	Total £
Balance at 1 April 2021	13,568	65,437	84,250	163,255
Year ended 31 March 2022:				
Profit and total comprehensive income for the year	-	-	7,386	7,386
Donations in the year	-	14,825	-	14,825
Balance at 31 March 2022	13,568	80,262	91,636	185,466
Year ended 31 March 2023:				
Profit and total comprehensive income for the year	-	-	10,329	10,329
Donations in the year	75	2,250	-	2,325
Balance at 31 March 2023	13,643	82,512	101,965	198,120

MORECAMBE & HEYSHAM MASONIC HALL COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Morecambe & Heysham Masonic Hall Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Masonic Hall, Derby Street, Morecambe, LA4 4BD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	No depreciation charged
Fixtures and fittings	£100 per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

No depreciation is provided on freehold property as, in the opinion of the directors, the estimated residual value is so high and the estimated useful life is so long, as a result of the company maintaining the property to such a degree that physical deterioration does not occur with the costs of such maintenance being charged against profits in the year of incidence, that any charge and accumulated depreciation would be immaterial.

Depreciation is provided on fixtures and fittings at a rate of £100 per annum. The directors consider that the remaining net book value is equal to the residual value of the assets held and as such this policy is appropriate.

MORECAMBE & HEYSHAM MASONIC HALL COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.8 Taxation

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (excluding directors who are not remunerated) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

MORECAMBE & HEYSHAM MASONIC HALL COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2022 and 31 March 2023	65,374	34,409	99,783
Depreciation and impairment			
At 1 April 2022	-	5,489	5,489
Depreciation charged in the year	-	100	100
At 31 March 2023	-	5,589	5,589
Carrying amount			
At 31 March 2023	65,374	28,820	94,194
At 31 March 2022	65,374	28,920	94,294

The directors operate a regular cycle of repair in order to maintain the property's state, as such no depreciation is applied in this respect (See note 1.4). The directors believe the value of the property at 31 March 2023 to be £250,000 (2022: £250,000).

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,433	1,196

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	2,355	1,481
Other creditors	819	11,963
	3,174	13,444

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £5.

7 Financial commitments, guarantees and contingent liabilities

There were no capital commitments or contingent liabilities at 31 March 2023 or 31 March 2022.