

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

MORE THAN BAGS LTD

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FOR THE YEAR ENDED 31 JANUARY 2023**

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MORE THAN BAGS LTD (BY SHARES)

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023**

DIRECTORS: Mrs A T Beal
Mr A Beal
Mr M H Beal

SECRETARY:

REGISTERED OFFICE: C/O Dafydd Hughes & Co
6 Church Street
Llangefni
Anglesey
LL77 7DU

REGISTERED NUMBER: 08359332 (England and Wales)

ACCOUNTANTS: Dafydd Hughes & Co
6 Church Street
Llangefni
Anglesey
LL77 7DU

BALANCE SHEET
31 JANUARY 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS		9,624		10,874
CURRENT ASSETS	61,556		70,603	
CREDITORS				
Amounts falling due within one year	<u>(32,149)</u>		<u>(43,655)</u>	
NET CURRENT ASSETS		29,407		26,948
TOTAL ASSETS LESS CURRENT LIABILITIES		39,031		37,822
CAPITAL AND RESERVES		39,031		37,822

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 5 (2022 - 5) .

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2023 and 31 January 2022:

	2023	2022
	£	£
Mr A Beal		
Balance outstanding at start of year	(7,850)	(11,351)
Amounts advanced	7,560	3,501
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,290)</u>	<u>(7,850)</u>
Mrs A T Beal		
Balance outstanding at start of year	(7,850)	(11,351)
Amounts advanced	7,560	3,501
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,290)</u>	<u>(7,850)</u>

**BALANCE SHEET - continued
31 JANUARY 2023**

NOTES TO THE FINANCIAL STATEMENTS

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr M H Beal

Balance outstanding at start of year	(1,157)	(1,157)
Amounts advanced	2,000	-
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,157)</u>	<u>(1,157)</u>

The Directors' loan balance at the balance sheet date is unsecured, interest free and repayable on demand.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2023 and were signed on its behalf by:

Mr A Beal - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.