

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A15 *A7BDCYFC* #330
31/07/2018
COMPANIES HOUSE

1 Company details

Company number 03563905
Company name in full Christchurch Financial Management Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben
Surname Woodthorpe

3 Liquidator's address

Building name/number 22 York Buildings
Street John Adam Street
Post town London
County/Region
Postcode WC2N 6JU
Country

4 Liquidator's name

Full forename(s) Simon
Surname Harris

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 22 York Buildings
Street John Adam Street
Post town London
County/Region
Postcode WC2N 6JU
Country

Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X B. M. Oathway

X

Signature date

30th 07 2018

Christchurch Financial Management Limited

In Members' Voluntary Liquidation

**Joint Liquidators' Final Account to the Members
For the period 11 September 2017 to 26 July 2018**

CONTENTS

1. Introduction
2. Liquidators' actions since appointment
3. Receipts and payments
4. Assets
5. Liabilities
6. Distributions to members
7. Joint Liquidators' remuneration and expenses
8. Further information

APPENDICES

- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account
- III. Notice to Accompany Final Account

1. INTRODUCTION

I refer to the appointment of Simon Harris and I as Joint Liquidators of Christchurch Financial Management Limited (the Company) on 11 September 2017.

This is my final account to the members as all matters have now been concluded and the Liquidation can now be finalised.

The Company's statutory information is detailed at **Appendix I**.

2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The following actions have been undertaken since my appointment:

- Upon appointment I arranged for the formal notices to be issued to the relevant parties
- Requested Rothschild Bank International Ltd, the Company's pre-appointment bankers, to transfer the funds held to the Liquidation bank account
- Declared interim and final distributions to the members of the Company on 20 September 2017 and 20 April 2018 respectively
- Dealt with HM Revenue & Customs (HMRC) for pre-appointment taxation clearances.
- Prepare the draft final account and this final account, and
- Taken steps to finalise the Liquidation.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the members, the work has been completed under a fixed fee agreement.

3. RECEIPTS AND PAYMENTS

Attached at **Appendix II** is the receipts and payments account for the period 11 September 2017 to 26 July 2018.

Estate funds were banked in a designated client's account at a UK bank for a sterling account. Accordingly, there is no account held by the Secretary of State.

4. ASSETS

The following asset was detailed on the Declaration of Solvency (DOS):

Cash at bank

The DOS listed cash at bank of £368,666. The sum of £368,641.27 was received shortly after appointment from the Company's pre-appointment bankers being Rothschild Bank International Limited.

No further assets have been identified during the Liquidation.

5. LIABILITIES

There were no liabilities listed on the DOS.

I have incurred bank charges totalling £20.72 and statutory advertising of £239.

No other liabilities were identified during the course of the Liquidation.

HMRC have now issued a nil claim allowing for the Liquidation to be finalised.

6. DISTRIBUTIONS TO MEMBERS

On 20 September 2017, I distributed £358,641.27 in cash to the ordinary members of the Company by way of a first interim capital distribution at a rate of £0.02748 per ordinary share.

On 24 April 2018, the second and final cash distribution of £4,535.78 was declared to the ordinary members of the Company at a rate of £0.00035 per ordinary share.

There will be no further distributions to the members.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the members dated 11 September 2017 resolved that the Joint Liquidators' remuneration should be fixed at £4,000 plus disbursements plus VAT for assisting with the preparation of the Declaration of Solvency and the winding up of the Company. The payment has been made from the funds held in the Liquidation bank account.

The following disbursements have been incurred and paid:

	£
Bonding	187.75
IT Support	110.00
Total	297.75

There will be no further disbursements incurred.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 October 2015.

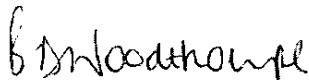
8. FURTHER INFORMATION

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Cameron Gunn. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

To comply with the Provision of Services Regulations, some general information about ReSolve Partners Limited can be found at <http://www.resolvegroupuk.com/policies2/>.

Should you have any queries in relation to this matter, please do not hesitate to contact Rupal Parmar of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Rupal Parmar
Phone number: 020 3326 6478
Email: rupal.parmar@resolvegroupuk.com

APPENDIX I

Details of Joint Liquidators' Appointment

Company name:	Christchurch Financial Management Limited
Registered number:	03563905
Date of incorporation:	14 May 1998
Nature of Business:	Financial Intermediation
Registered office:	c/o ReSolve Partners Limited 22 York Buildings John Adam Street London WC2N 6JU
Date of appointment:	11 September 2017
Appointed by:	The members
Liquidators:	Ben Woodthorpe and Simon Harris ReSolve Partners Limited 22 York Buildings John Adam Street London WC2N 6JU

APPENDIX II

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 11 SEPTEMBER 2017 TO 26 JULY 2018

	Note	Declaration of Solvency (£)	Total Receipts / payments (£)
Receipts			
Cash at bank	1	368,666.00	368,641.27
Total receipts		368,666.00	368,641.27
Payments			
Statutory advertising			(238.50)
Joint Liquidators' remuneration			(4,000.00)
Joint Liquidators' disbursements			(297.75)
Bank charges			(20.72)
Irrecoverable VAT			(907.25)
First distribution to the members on 20 September 2017	2		(358,641.27)
Second & final distribution to the members on 24 April 2018	3		(4,535.78)
Total payments			(368,641.27)
Receipts less payments			-

Made up as follows

HSBC sterling current bank account (non-interest bearing)

Total -

NOTE:

1. The value assigned to the cash at bank is from a Rothschild Bank International Ltd bank statement dated 24 August 2017
2. On 20 September 2017 a capital distribution was declared to ordinary shareholder at a rate of £0.02748 per share
3. On 24 April 2018 a capital distribution was declared to ordinary shareholder at a rate of £0.00035 per share.

Ben Woodthorpe
Joint Liquidator

Notice to Accompany Final Account

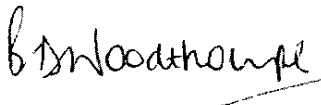
Christchurch Financial Management Limited - In Members' Voluntary Liquidation

Company number: 03563905

NOTICE IS GIVEN to the member of Christchurch Financial Management Limited (the Company) by Simon Harris and Ben Woodthorpe of ReSolve Partners Limited, 22 York Buildings, London, WC2N 6JU, under Rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. The Company's affairs have been fully wound up
2. The Joint Liquidators' having delivered a copy of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies
3. The Joint Liquidators' will vacate office under Section 171(6) of The Insolvency Act 1986, and be released under Section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Should the members require further information regarding the above, please contact Rupal Parmar of this office on 020 3326 6478.



Signed:

Ben Woodthorpe
Joint Liquidator

Dated: 26 July 2018

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Ben Woodthorpe

ReSolve Partners Limited

22 York Buildings

John Adam Street

London

Postcode

W C 2 N 6 J U

DX

020 7702 9775



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse