

CHROMEDATA LIMITED

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ABBREVIATED ACCOUNTS
FOR THE PERIOD
11 APRIL 1995 TO 31 MAY 1996

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COYNE, BUTTERWORTH & CHALMERS

CHARTERED ACCOUNTANTS

LUPINS BUSINESS CENTRE
1 - 3 GREENHILL
WEYMOUTH, DORSET
DT4 7SP

CHROMEDATA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 1996

	Note	£	£
FIXED ASSETS			
Tangible assets	2		818
CURRENT ASSETS			
Debtors		6608	
Cash at bank and in hand		1535	
		<u>8143</u>	
CREDITORS: Amounts falling due within one year			
Directors		9562	
Other creditors		6050	
		<u>15612</u>	
NET CURRENT LIABILITIES			7469
TOTAL ASSETS LESS LIABILITIES			<u>(6651)</u>
CAPITAL AND RESERVES			
Called up share capital	3		4000
Profit and loss account			(10651)
			<u>(6651)</u>

The company is entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B in relation to these accounts.

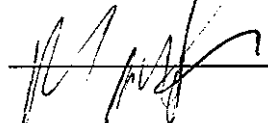
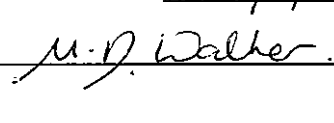
The directors acknowledge their responsibilities for-

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part III Schedule 8 to the Companies Act 1985 and have done so on the basis that in their opinion the company is entitled to those exemptions as a small company.

In preparation of the company's annual accounts, the director has taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and has done so on the basis that, in his opinion, the company is entitled to those exemptions as a small company.

The accounts were approved by the board of directors on 6/1/97

 M A Walker 1  M D Walker

CHROMEDATA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 11 APRIL 1995 TO 31 MAY 1996

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Tangible assets

Depreciation is provided on assets so as to write off their cost during the expected useful life of the asset.

The rate of depreciation is as follows:

Equipment	25% of written down value
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Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts, calculated using the accruals basis.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

2. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
Additions	1091
	<u> </u>
Carried forward	1091
	<u> </u>
Depreciation:	
Provision	273
	<u> </u>
	273
	<u> </u>
Net book value	<u>818</u>

3. SHARE CAPITAL:

Authorised

250000 "A" Ordinary shares of £1 each	250000
250000 "B" Ordinary shares of £1 each	250000
150000 "C" Ordinary shares of £1 each	150000
150000 "D" Ordinary shares of £1 each	150000
150000 Preference shares of £1 each	150000
150000 Deferred shares of £1 each	150000
	<u> </u>
	<u>1100000</u>

**Called up, allotted
and fully paid**

2000 "A" Ordinary shares of £1 each	2000
1000 "C" Ordinary shares of £1 each	1000
1000 "D" Ordinary shares of £1 each	<u>1000</u>
	<u>4000</u>