

MORRELL'S PHARMACY LIMITED

**Company Registration Number:
04714818 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2021

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

MORRELL'S PHARMACY LIMITED

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MORRELL'S PHARMACY LIMITED

Balance sheet

As at 30 September 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Intangible assets:	3	67,177	72,480
Tangible assets:	4	40,705	43,104
Total fixed assets:		<u>107,882</u>	<u>115,584</u>
Current assets			
Stocks:		35,351	41,261
Debtors:	5	1,099,957	1,077,445
Cash at bank and in hand:		248,095	214,166
Total current assets:		<u>1,383,403</u>	<u>1,332,872</u>
Creditors: amounts falling due within one year:	6	(239,002)	(235,381)
Net current assets (liabilities):		<u>1,144,401</u>	<u>1,097,491</u>
Total assets less current liabilities:		<u>1,252,283</u>	<u>1,213,075</u>
Total net assets (liabilities):		<u>1,252,283</u>	<u>1,213,075</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		1,252,183	1,212,975
Shareholders funds:		<u>1,252,283</u>	<u>1,213,075</u>

The notes form part of these financial statements

MORRELL'S PHARMACY LIMITED

Balance sheet statements

For the year ending 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 June 2022
and signed on behalf of the board by:**

Name: Michael Morrell
Status: Director

The notes form part of these financial statements

MORRELL'S PHARMACY LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life. Leasehold Property - 2.5 per cent on reducing balance
Fixtures and Fittings - 15 per cent on reducing balance
Ford Fiesta Van - 25 per cent on reducing balance
Office Equipment - 15 per cent on reducing balance

Intangible fixed assets and amortisation policy

The Lease Premium is being amortised over the term of the lease which is 25 years less 3 days. The annual charge is £5,302.72.

Valuation and information policy

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

MORRELL'S PHARMACY LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	11	12

MORRELL'S PHARMACY LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2021

3. Intangible Assets

	Total
Cost	£
At 01 October 2020	132,568
At 30 September 2021	<u>132,568</u>
Amortisation	
At 01 October 2020	60,088
Charge for year	5,303
At 30 September 2021	<u>65,391</u>
Net book value	
At 30 September 2021	<u>67,177</u>
At 30 September 2020	<u>72,480</u>

MORRELL'S PHARMACY LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2021

4. Tangible Assets

	Total
Cost	£
At 01 October 2020	119,552
Additions	850
At 30 September 2021	<u>120,402</u>
Depreciation	
At 01 October 2020	76,448
Charge for year	3,249
At 30 September 2021	<u>79,697</u>
Net book value	
At 30 September 2021	<u>40,705</u>
At 30 September 2020	<u>43,104</u>

MORRELL'S PHARMACY LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

MORRELL'S PHARMACY LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2021

6. Creditors: amounts falling due within one year note

Trade Creditors £181,332 Other Creditors £26,106 Corporation Tax £30,859 Taxation and Social Security £705

MORRELL'S PHARMACY LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2021

7. Loans to directors

Name of director receiving advance or credit:	Michael Morrell
Description of the loan:	Director's Loan Account
	£
Balance at 01 October 2020	220,230
Advances or credits made:	56,881
Advances or credits repaid:	26,976
Balance at 30 September 2021	<u>250,135</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.