

*90% for  
business*

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2001 TO 31 DECEMBER 2001**  
**FOR**  
**CLUB LABOURSE TRAVEL LIMITED**



**CLUB LABOURSE TRAVEL LIMITED**

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**FOR THE PERIOD 1 APRIL 2001 TO 31 DECEMBER 2001**

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**CLUB LABOURSE TRAVEL LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2001 TO 31 DECEMBER 2001**

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**DIRECTORS:**

B L Wates  
Mrs G M Wates

**SECRETARY:**

B L Wates

**REGISTERED OFFICE:**

TAG House  
1 Meadow Lane  
Sudbury  
Suffolk  
CO10 2TD

**REGISTERED NUMBER:**

02107846 (England and Wales)

**ACCOUNTANTS:**

Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk

**CLUB LABOURSE TRAVEL LIMITED****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2001**

	Notes	2001 £	2001 £	2001 £
<b>FIXED ASSETS:</b>				
Tangible assets	2		4,755	6,735
<b>CURRENT ASSETS:</b>				
Debtors		18,969		4,185
Cash at bank		441		5,528
		19,410		9,713
<b>CREDITORS:</b>				
Amounts falling due within one year		7,361		5,999
<b>NET CURRENT ASSETS:</b>			12,049	3,714
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£16,804	£10,449
<b>CAPITAL AND RESERVES:</b>				
Called up share capital	3		10,000	10,000
Profit and loss account			6,804	449
<b>SHAREHOLDERS' FUNDS:</b>			£16,804	£10,449

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2001.

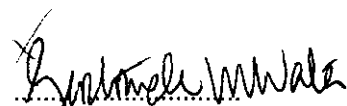
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs G M Wates - DIRECTOR

Approved by the Board on 16 August 2002

The notes form part of these financial statements

## **CLUB LABOURSE TRAVEL LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE PERIOD 1 APRIL 2001 TO 31 DECEMBER 2001**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net commissions on gross sales.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST:</b>	
At 1 April 2001	
and 31 December 2001	8,000
<b>DEPRECIATION:</b>	
At 1 April 2001	1,265
Charge for period	1,980
At 31 December 2001	3,245
<b>NET BOOK VALUE:</b>	
At 31 December 2001	4,755
At 31 March 2001	6,735

#### **3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2001 £
10,000	Ordinary	£1	10,000	10,000

#### **4. ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Onda Investments Inc., a company incorporated in Panama.

CLUB LABOURSE TRAVEL LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
CLUB LABOURSE TRAVEL LIMITED

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The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2001 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Walter Wright*

Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk

Dated: *20 August 2002*