

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Club Knitwear Limited

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for the Year Ended 31 August 2016

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Club Knitwear Limited
Company Information
for the Year Ended 31 August 2016

DIRECTORS: K M Ball
Mrs D Green

SECRETARY:

REGISTERED OFFICE: 18 Alcester Drive
Leicester
Leicestershire
LE5 6LA

REGISTERED NUMBER: 08164144 (England and Wales)

ACCOUNTANTS: Mirah Accountants
& Tax Advisers
Keythorpe House
Uppingham Road
Keythorpe
Leicestershire
LE7 9XJ

Club Knitwear Limited (Registered number: 08164144)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	31.8.15 £
CURRENT ASSETS			
Stocks		9,000	5,500
Debtors	2	24,453	22,776
Cash at bank and in hand		686	3,656
		<u>34,139</u>	<u>31,932</u>
CREDITORS			
Amounts falling due within one year		<u>46,240</u>	<u>31,872</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(12,101)</u>	<u>60</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,101)</u>	<u>60</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(12,103)</u>	<u>58</u>
SHAREHOLDERS' FUNDS		<u>(12,101)</u>	<u>60</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

K M Ball - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors are continuing to fund the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (31.8.15 - £ 482)

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16	31.8.15
	£	£
K M Ball and Mrs D Green		
Balance outstanding at start of year	1,929	(190)
Amounts advanced	7,924	6,469
Amounts repaid	(18,020)	(4,350)
Balance outstanding at end of year	<u>(8,167)</u>	<u>1,929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.