

Clumeni Ltd

Unaudited Financial Statements

for the Year Ended 31st July 2017

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

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for the Year Ended 31st July 2017

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DIRECTOR: A Robinson

SECRETARY: Mrs K Robinson

REGISTERED OFFICE: 10 Thirlmere Court
Bradley
Wrexham
LL11 4DZ

REGISTERED NUMBER: 07709031 (England and Wales)

ACCOUNTANTS: Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Balance Sheet
31st July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,058</u>		<u>5,072</u>
			4,058		5,072
CURRENT ASSETS					
Debtors	6	12,817		5,872	
Cash at bank		<u>1,848</u>		<u>1,082</u>	
		14,665		6,954	
CREDITORS					
Amounts falling due within one year	7	<u>17,699</u>		<u>10,632</u>	
NET CURRENT LIABILITIES			<u>(3,034)</u>		<u>(3,678)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,024		1,394
PROVISIONS FOR LIABILITIES			<u>797</u>		<u>1,014</u>
NET ASSETS			<u>227</u>		<u>380</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>226</u>		<u>379</u>
SHAREHOLDERS' FUNDS			<u>227</u>		<u>380</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26th January 2018 and were signed by:

A Robinson - Director

Notes to the Financial Statements
for the Year Ended 31st July 2017

1. STATUTORY INFORMATION

Clumeni Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st August 2016	
and 31st July 2017	<u>14,023</u>
AMORTISATION	
At 1st August 2016	
and 31st July 2017	<u>14,023</u>
NET BOOK VALUE	
At 31st July 2017	<u>-</u>
At 31st July 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st August 2016	
and 31st July 2017	<u>7,142</u>
DEPRECIATION	
At 1st August 2016	2,070
Charge for year	<u>1,014</u>
At 31st July 2017	<u>3,084</u>
NET BOOK VALUE	
At 31st July 2017	<u>4,058</u>
At 31st July 2016	<u>5,072</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	1,479	1,620
Other debtors	<u>11,338</u>	<u>4,252</u>
	<u>12,817</u>	<u>5,872</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	(122)	(482)
Taxation and social security	16,720	9,154
Other creditors	<u>1,101</u>	<u>1,960</u>
	<u>17,699</u>	<u>10,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2017

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st July 2017 and 31st July 2016:

	31.7.17 £	31.7.16 £
A Robinson		
Balance outstanding at start of year	3,395	6,604
Amounts advanced	5,356	-
Amounts repaid	-	(3,209)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,751</u>	<u>3,395</u>

No interest was charged on the loan. The loan is repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Robinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.