

**Z M CARS LTD**  
**FILLETED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

**Z M CARS LTD**  
**FILLETED ACCOUNTS**  
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**Z M CARS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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<b>Director</b>	Zuber Hassam
<b>Company Number</b>	09884802 (England and Wales)
<b>Registered Office</b>	3 Alcester Drive Leicester LE5 6LB
<b>Accountants</b>	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

**Z M CARS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Inventories	<u>4</u>	-	71,995
Debtors	5	4,343	4,233
Cash at bank and in hand		1,976	2,739
		<u>6,319</u>	<u>78,967</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(41,386)	(27,686)
<b>Net current (liabilities)/assets</b>		<u>(35,067)</u>	<u>51,281</u>
<b>Total assets less current liabilities</b>		(35,067)	51,281
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(38,000)
<b>Net (liabilities)/assets</b>		<u>(35,067)</u>	<u>13,281</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		(35,167)	13,181
<b>Shareholders' funds</b>		<u>(35,067)</u>	<u>13,281</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 April 2018.

Zuber Hassam  
Director

Company Registration No. 09884802

**Z M CARS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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**1 Statutory information**

Z M Cars Ltd is a private company, limited by shares, registered in England and Wales, registration number 09884802. The registered office is 3 Alcester Drive, Leicester, LE5 6LB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**4 Inventories**

	2017	2016
	£	£
Finished goods	-	71,995
	-	71,995

**Z M CARS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	4,343	4,233
<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxes and social security	3,411	4,220
Other creditors	37,212	22,716
Accruals	763	750
	41,386	27,686
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	-	38,000
<b>8 Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**9 Controlling party**

The ultimate controlling party is considered to be Mr Z Hassam by virtue of his controlling interest in the company.

**10 Average number of employees**

During the year the average number of employees was 2 (2016: 2).

