

COMPANY REGISTRATION NUMBER 6394926

JSA MANAGEMENT SERVICES LIMITED

**UNAUDITED
FINANCIAL STATEMENTS**

31ST OCTOBER 2010

THURSDAY



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31/03/2011

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COMPANIES HOUSE

ABBOT^s
Chartered Certified Accountants
Printing House
66 Lower Road
Harrow
HA2 0DH

JSA MANAGEMENT SERVICES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2010

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JSA MANAGEMENT SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31ST OCTOBER 2010

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31st October 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of bookkeeping and management services

DIRECTOR

The director who served the company during the year was as follows


Mrs J L Storey

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Printing House
66 Lower Road
Harrow
HA2 0DH

Signed by

A handwritten signature in black ink, appearing to be 'JLS', written over a horizontal line.

Mrs J L Storey
Chairperson

Approved by the director on 11th March 2011

JSA MANAGEMENT SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST OCTOBER 2010

	Note	2010 £	2009 £
TURNOVER		31,175	27,120
Administrative expenses		14,223	15,130
OPERATING PROFIT	2	16,952	11,990
Interest receivable		4	19
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		16,956	12,009
Tax on profit on ordinary activities	4	3,700	2,610
PROFIT FOR THE FINANCIAL YEAR		13,256	9,399

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 4 to 8 form part of these financial statements

JSA MANAGEMENT SERVICES LIMITED**BALANCE SHEET****31ST OCTOBER 2010**

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	6		1,343		1,070
CURRENT ASSETS					
Debtors	7	3,343		3,728	
Cash at bank		9,268		4,971	
		<u>12,611</u>		<u>8,699</u>	
CREDITORS: Amounts falling due within one year	8	<u>13,652</u>		<u>9,504</u>	
NET CURRENT LIABILITIES			<u>(1,041)</u>		<u>(805)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302		265
PROVISIONS FOR LIABILITIES					
Deferred taxation	9		197		160
			<u>105</u>		<u>105</u>
CAPITAL AND RESERVES					
Called-up equity share capital	11		105		105
SHAREHOLDERS' FUNDS	13		<u>105</u>		<u>105</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on 11th March 2011



MRS J L STOREY

Company Registration Number 6394926

The notes on pages 4 to 8 form part of these financial statements

JSA MANAGEMENT SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST OCTOBER 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture & Equipment - 25% Reducing balance basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

JSA MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2010

2. OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	£	£
Depreciation of owned fixed assets	<u>449</u>	<u>637</u>

3 DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were

	2010	2009
	£	£
Aggregate remuneration	<u>8,701</u>	<u>8,075</u>

4. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2010	2009
	£	£
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 21% (2009 - 21%)	<u>3,663</u>	<u>2,450</u>
Total current tax	<u>3,663</u>	<u>2,450</u>
Deferred tax		
Origination and reversal of timing differences (note 9)		
Capital allowances	<u>37</u>	<u>160</u>
Tax on profit on ordinary activities	<u>3,700</u>	<u>2,610</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 21% (2009 - 21%)

	2010	2009
	£	£
Profit on ordinary activities before taxation	<u>16,956</u>	<u>12,009</u>
Profit on ordinary activities by rate of tax	3,561	2,522
Expenses not deductible for tax purposes	30	47
Capital allowances for period in excess of depreciation	<u>72</u>	<u>(119)</u>
Total current tax (note 4(a))	<u>3,663</u>	<u>2,450</u>

JSA MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2010

5. DIVIDENDS

Equity dividends

	2010 £	2009 £
Paid		
Equity dividends on ordinary shares	<u>13,256</u>	<u>9,399</u>

6. TANGIBLE FIXED ASSETS

Furniture and Equipment £

COST

At 1st November 2009	1,917
Additions	<u>722</u>
At 31st October 2010	<u>2,639</u>

DEPRECIATION

At 1st November 2009	847
Charge for the year	<u>449</u>
At 31st October 2010	<u>1,296</u>

NET BOOK VALUE

At 31st October 2010	<u>1,343</u>
At 31st October 2009	<u>1,070</u>

7. DEBTORS

	2010 £	2009 £
Trade debtors	<u>3,343</u>	<u>3,728</u>

8. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	48	3,915
Other creditors including taxation		
Corporation tax	3,663	2,449
Directors current accounts	8,941	2,140
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	13,604	5,589
	<u>13,652</u>	<u>9,504</u>

JSA MANAGEMENT SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2010

9. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was

	2010	2009
	£	£
Provision brought forward	160	-
Profit and loss account movement arising during the year	37	160
Provision carried forward	<u>197</u>	<u>160</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2010	2009
	£	£
Excess of taxation allowances over depreciation on fixed assets	197	160
	<u>197</u>	<u>160</u>

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

11. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 A £1 Ordinary shares of £1 each	100	100	100	100
5 B £1 Ordinary shares of £1 each	5	5	5	5
	<u>105</u>	<u>105</u>	<u>105</u>	<u>105</u>

12. PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Profit for the financial year	13,256	9,399
Equity dividends	(13,256)	(9,399)
Balance carried forward	<u>-</u>	<u>-</u>

JSA MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2010

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Profit for the financial year	13,256	9,399
Equity dividends	(13,256)	(9,399)
	<u>—</u>	<u>—</u>
Net addition to shareholders' funds	—	—
Opening shareholders' funds	105	105
	<u>105</u>	<u>105</u>
Closing shareholders' funds	105	105