

Company Registration No. 1675287 (England and Wales)

**C.M.S. PROPERTIES (KENT)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2003**



RID  
COMPANIES HOUSE  
COMPANIES HOUSE

\*R058Y002\*

0218  
14/02/04  
14/02/04

# C.M.S. PROPERTIES (KENT) LIMITED

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# **C.M.S. PROPERTIES (KENT) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO C.M.S. PROPERTIES (KENT) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Chartered Accountants  
Registered Auditor

12<sup>th</sup> February 2004

12 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1PA

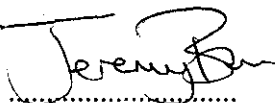
# C.M.S. PROPERTIES (KENT) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003


	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		1,921,208
<b>Current assets</b>					
Stocks		-		1,675	
Debtors		52,330		792,067	
		<u>52,330</u>		<u>793,742</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,340)</u>		<u>(115,816)</u>	
<b>Net current assets</b>			<u>33,990</u>		<u>677,926</u>
<b>Total assets less current liabilities</b>			<u>33,990</u>		<u>2,599,134</u>
<b>Creditors: amounts falling due after more than one year</b>	3		-		(89,444)
			<u>33,990</u>		<u>2,509,690</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Revaluation reserve			-		1,272,835
Profit and loss account			<u>33,988</u>		<u>1,236,853</u>
<b>Shareholders' funds</b>			<u>33,990</u>		<u>2,509,690</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11/2/04



Director



Director

# **C.M.S. PROPERTIES (KENT) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Turnover**

Turnover represents rents receivable net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment	10% / 20% on cost
Motor vehicles	25% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# C.M.S. PROPERTIES (KENT) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2002	1,955,936
Exchange differences	(1,520,436)
Disposals	(435,500)
	<hr/>
At 1 October 2002 & at 30 September 2003	-
	<hr/>
<b>Depreciation</b>	
Exchange differences	(34,728)
At 1 October 2002 & at 30 September 2003	-
	<hr/>
<b>Net book value</b>	
At 30 September 2003	-
	<hr/>
At 30 September 2002	<u>1,921,208</u>

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2002 - £165,673 ).

### 4 Share capital

	2003 £	2002 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 5 Ultimate parent company

The ultimate parent company is C.M.S. Investments Limited, a company registered in England and Wales, over which J. Ball Esq has the ultimate control.