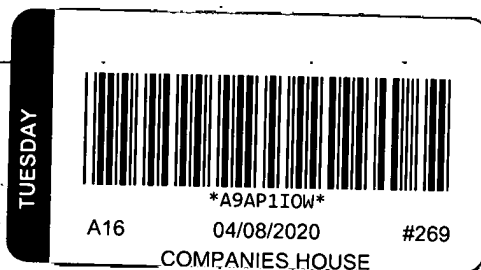


# LIQ03

## Notice of progress report in voluntary winding up



Companies House



### 1 Company details

Company number 1 0 3 8 8 0 8 9

Company name in full 4 Sugars Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Craig

Surname Povey

### 3 Liquidator's address

Building name/number Three Brindleyplace

Street 2nd Floor

Post town Birmingham

County/Region

Postcode B 1 2 J B

Country

### 4 Liquidator's name

Full forename(s) Richard

Surname Toone

Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 20 Furnival Street

Street London

Post town EC4A 1JQ

County/Region


Postcode

Country

Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9				
To date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0				
<b>7</b>	<b>Progress report</b>											
<input type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	<div>Signature X </div>											
Signature date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0				

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter Johnson**

Company name **CVR Global LLP**

Address  
**Three Brindleyplace**  
**2nd Floor**

Post town **Birmingham**

County/Region

Postcode 

B	1		2	J	B	
---	---	--	---	---	---	--

Country

DX

Telephone **0121 794 0600**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**4 Sugars Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 12/06/2019 To 11/06/2020 £	From 12/06/2019 To 11/06/2020 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	0.27	0.27
	Cash at Bank	253.84	253.84
NIL	Goodwill	NIL	NIL
Uncertain	Plant & Machinery	NIL	NIL
Uncertain	Stock	NIL	NIL
254.11	254.11		
	<b>UNSECURED CREDITORS</b>		
(448.11)	HM Revenue & Customs - VAT	NIL	NIL
(7,707.09)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders		NIL
			NIL NIL
			NIL
<b>(8,255.20)</b>		<b>254.11</b>	<b>254.11</b>
	<b>REPRESENTED BY</b>		
	Interest Bearing Bank Account		254.11
			<b>254.11</b>

Note:

Craig Povey  
Joint Liquidator

**ANNUAL PROGRESS REPORT**

**4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION**

**COMPANY NO: 10388089**

**CVR Global LLP  
Three Brindleyplace  
2nd Floor  
Birmingham  
B1 2JB  
Telephone Number: 0121 794 0600  
E Mail: [pjohnson@cvr.global](mailto:pjohnson@cvr.global)**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

## **ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION**

<b>Content</b>	<b>Page Number</b>
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2. General Administration	4
3. Enquiries and Investigations	4
4. Realisation of Assets	4
5. Creditors	5
6. Fees and Expenses	6
7. Creditors' Rights	6
8. EC Regulations	7
9. Conclusion	7

### **Appendices**

- Appendix 1 - Statutory Information
- Appendix 2 - Receipts and Payments account for the period 12 June 2019 to 11 June 2020
- Appendix 3 - Detailed list of work undertaken in the period
- Appendix 4 - Time cost information for the period 12 June 2019 to 11 June 2020
- Appendix 5 - Time costs summary for period, cumulative & comparison with estimate
- Appendix 6 - Expenses summary for period, cumulative & comparison with estimate

# ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

## 1. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below:

### Assets

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Goodwill	Nil	Nil	Nil	Nil
Plant & Machinery	Uncertain	Nil	Nil	Nil
Stock	Uncertain	Nil	Nil	Nil
Cash at Bank	N/A	253.84	Nil	253.84
Gross Bank Interest	N/A	0.27	Nil	0.27
<b>Total</b>	<b>Nil</b>	<b>254.11</b>	<b>Nil</b>	<b>254.11</b>

### Expenses

Expense	Amount per fees and expenses estimates £	Expense incurred to date £	Expense drawn to date £	Anticipated further expense to closure £	Total anticipated expense £
Joint Liquidators' fees	N/A	5,184.00	Nil	3,000.00	8,184.00
Statement of Affairs Fee	N/A	4,350.00	Nil	Nil	4,350.00
Advertising	N/A	160.40	Nil	Nil	160.40
Insurance	N/A	56.00	Nil	Nil	56.00
Electronic filing fee	N/A	12.00	Nil	Nil	12.00
Bond	N/A	20.00	Nil	Nil	20.00
<b>Total</b>	<b>N/A</b>	<b>9,782.40</b>	<b>Nil</b>	<b>3,000.00</b>	<b>12,782.40</b>

### Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

### Summary of key issues outstanding

- Payment of the outstanding balance in relation to the costs of the liquidation
- Agreement of the basis of remuneration
- Finalisation of investigation
- Closure

### Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 9 months.

## **2. GENERAL ADMINISTRATION**

### **Statutory information**

Statutory information may be found at Appendix 1.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in the attached appendices.

## **3. ENQUIRIES AND INVESTIGATIONS**

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director provided a Statement of Affairs.

The information obtained from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have had past dealings with the Company.

As the books and records of the Company have not yet been received, investigations into the affairs of the Company are ongoing.

## **4. REALISATION OF ASSETS**

### **Goodwill**

The Estimated Statement of Affairs detailed goodwill with an estimated to realise value of nil. As anticipated no sums have been received in respect of this during the period of the liquidation.

### **Plant, machinery and stock**

Shortly prior to the Company going into liquidation the landlord instigated forfeiture of the lease via peaceable re-entry.

Due to the minimal value of the plant, machinery and stock within the trading premises, it was not deemed economical to pursue these assets and the decision was taken to abandon them.



## ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

### **Cash at Bank**

Shortly after the commencement of the liquidation the Joint Liquidators recovered the sum of £253.84 from the Company's former bank account, which is shown on the enclosed Receipts and Payments Account.

### **Gross Bank Interest**

During the period of the liquidation twenty seven pence has accrued in respect of gross bank interest.

### **Payments**

No payments have been made during the period of the liquidation.

## **5. CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the attached appendices. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Secured creditors**

The Company has not granted any charges over its assets.

### **Preferential creditors**

There were no preferential creditors in relation to the Company.

### **Unsecured creditors**

HM Revenue & Customs ("HMRC") was shown to be owed £448. No claim has been received to date.

The trade and expense creditors as per the statement of affairs totalled £7,707.09. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

### **Dividend prospects**

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

As such, there are likely to be insufficient funds available to pay a dividend to any class of unsecured creditor.

## **6. FEES AND EXPENSES**

### **Pre-Appointment Costs**

#### **Paid by director**

A fixed fee of £4,350 plus VAT (£5,220) was agreed by the director prior to the commencement of the liquidation. To date a total of £1,000 has been paid. The outstanding balance of £4,220 remains due.

#### **The Joint Liquidators' fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a director and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director or partner.

The basis of the Joint Liquidators' fees has not yet been fixed. The Joint Liquidators' proposals in relation to the setting of this basis will be issued under separate cover.

The time costs for the period 12 June 2019 to 11 June 2020 total £5,184.00 representing 25.30 hours at an average hourly rate of £204.90. No sums have been drawn to date on account of time costs incurred. The time costs for the period are detailed in the attached appendices.

#### **Disbursements**

The disbursements that have been incurred and not yet paid during the period are detailed in the attached appendices. Also included in the attached appendices is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements paid for in the period 12 June 2019 to 11 June 2020 total £248.40 and are detailed in the appendices and represent the reimbursement or payments made in relation to the assignment. These expenses have not yet been drawn from estate funds.

The category 2 disbursements for the period 12 June 2019 to 11 June 2020 are nil. Approval for the drawing of these expenses has not yet been sought from creditors.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' can be found at <https://www.r3.org.uk/index.cfm?page=1591>. A hard copy of both Guides may be obtained on request.

## **7. CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or

## ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

basis of the Joint Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Please note that information relevant and useful to creditors can be found at the following website, [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk) and <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Hard copies of these publications are available on request by contacting the Joint Liquidators' office.

### 8. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in Pendragon House, Ridings Park, Eastern Way, Cannock, WS11 7FD and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

### 9. CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Payment of the outstanding balance in relation to the costs of the liquidation
- Agreement of the basis of remuneration
- Finalisation of investigation
- Closure.

If you require any further information, please contact this office. CVR Global LLP's data privacy policy can be found at [www.cvr.global](http://www.cvr.global).



Signed \_\_\_\_\_  
Craig Povey  
Joint Liquidator  
3 August 2020

## ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix 1

#### Statutory Information

Company Name	<b>4 Sugars Ltd</b>
Former Trading Name	<b>N/A</b>
Company Number	<b>10388089</b>
Registered Office	<b>CVR Global LLP, Three Brindleyplace, 2nd Floor, Birmingham, West Midlands, B1 2JB</b>
Former Registered Office	<b>Pendragon House, Ridings Park, Eastern Way, Cannock, WS11 7FD</b>
Officeholders	<b>Craig Povey and Richard Toone</b>
Officeholders address	<b>CVR Global LLP, Three Brindleyplace, 2nd Floor, Birmingham, B1 2JB</b>
Date of appointment	<b>12 June 2019</b>

# ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix 2

### Receipts and Payments account for the period 12 June 2019 to 11 June 2020

S of A £		£	£
	ASSET REALISATIONS		
NIL	Goodwill	NIL	
Uncertain	Plant & Machinery	NIL	
Uncertain	Stock	NIL	
	Cash at Bank	253.84	
	Bank Interest Gross	0.27	
			254.11
	UNSECURED CREDITORS		
(7,707.09)	Trade & Expense Creditors	NIL	
(448.11)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(8,255.20)			254.11
	REPRESENTED BY		
	Interest Bearing Bank Account		254.11
			254.11

# ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix 3

### Detailed list of work undertaken for 4 Sugars Ltd in Creditors' Voluntary Liquidation for the review period 12 June 2019 to 11 June 2020

Below is detailed information about the tasks undertaken by the Joint Liquidators.

<b>ADMINISTRATION AND PLANNING</b>	Work involved in this category relates mainly to routine and statutory functions. It does not necessarily provide financial benefit to creditors, but ensures that the case is managed and administered in accordance with legislation and in a professional manner. Specific work is detailed below:
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
<b>INVESTIGATIONS</b>	The office holders are required to undertake an investigation into the affairs of the company or individual prior to the commencement of the insolvency process. An office holder is required to submit a report on the conduct of the Directors who were in office in the period three years prior to the commencement of the insolvency process, to the Insolvency Service, in accordance with legislation. Occasionally such investigations identify further potential asset recoveries. Specific work is detailed below:
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
<b>REALISATION OF ASSETS</b>	This involves work in realising assets of the company or individual, which are known and stated in the statement of affairs. It may also include work involved in asset recoveries identified post appointment, which were either unknown or identified during the office holders' investigations. Specific work is detailed below:
Cash at Bank	Liaising with the former bank of the Company in order to obtain the credit balance
<b>CREDITORS</b>	This involves work in dealing with creditor queries and correspondence, including reports and where funds permit agreeing creditor claims and provision of dividends to creditors. This may also involve assisting employees. Specific work is detailed below:
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD

## ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

	Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims
Other case specific matters	Preparation of post appointment tax returns

### Current Charge-out Rates for the firm

#### Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates
	£
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

#### Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

#### Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

#### Circulars to creditors:

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

#### Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

#### Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

## ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

### **Company Searches & Electronic Verification of Identity**

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.



# ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix 4

Actual time cost information for the period 12 June 2019 to 11 June 2020

Time and Chargeout Summary for the period 12/06/2019 to 11/06/2020							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Man- ager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	1.30	0.00	2.80	11.00	15.10	3,006.00	199.07
Investigations	0.30	0.00	4.70	1.70	6.70	1,398.00	208.66
Realisation of Assets	0.10	0.00	0.20	1.90	2.20	513.00	233.18
Creditors	0.20	0.00	0.50	0.50	1.20	243.00	202.50
Case Specific Matters	0.00	0.00	0.10	0.00	0.10	24.00	240.00
<b>Total Hours</b>	<b>1.90</b>	<b>0.00</b>	<b>8.30</b>	<b>15.10</b>	<b>25.30</b>	<b>5,184.00</b>	<b>204.90</b>
<b>Total fees Claimed</b>	<b>748.50</b>	<b>0.00</b>	<b>1,992.00</b>	<b>2,443.50</b>	<b>5,184.00</b>		

# ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix 5

### Time costs summary for period and comparison with estimate for 4 Sugars Ltd in Creditors' Voluntary Liquidation

Work category	Original fees estimate			Actual time costs incurred during the Review Period		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	N/A	N/A	N/A	15.10	199.07	3,006.00
Investigations	N/A	N/A	N/A	6.70	208.66	1,398.00
Realisation of assets	N/A	N/A	N/A	2.20	233.18	513.00
Creditors (claims and distribution)	N/A	N/A	N/A	1.20	202.50	243.00
Case Specific Matters	N/A	N/A	N/A	0.10	240.00	24.00

# ANNUAL PROGRESS REPORT OF 4 SUGARS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix 6

### Expenses summary for period, cumulative & comparison with estimate for 4 Sugars Ltd in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Advertising	N/A	160.40	160.40	
Insurance	N/A	56.00	56.00	
Electronic filing fee	N/A	12.00	12.00	
Bond	N/A	20.00	20.00	
<b>Total</b>	<b>N/A</b>	<b>248.40</b>	<b>248.40</b>	
<b>Category 2 Expenses</b>				
Stationery / fax / postage /	N/A	Nil	Nil	
<b>Total</b>	<b>N/A</b>	<b>Nil</b>	<b>Nil</b>	