

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
N.R.FITCHETT & SON LIMITED**

N.R.FITCHETT & SON LIMITED (REGISTERED NUMBER: 01070873)

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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N.R.FITCHETT & SON LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTORS:

Mr NR Fitchett
Mrs JE Broadhurst
Mrs R E Whitaker

REGISTERED OFFICE:

38 School Lane
Old Woodhouse
Loughborough
Leicestershire
LE12 8UJ

REGISTERED NUMBER:

01070873 (England and Wales)

BANKERS:

HSBC Bank plc
2-6 Gallowtree Gate
Leicester
LE1 1DA

N.R.FITCHETT & SON LIMITED (REGISTERED NUMBER: 01070873)**BALANCE SHEET
30 NOVEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		223		323
Investment property	5		<u>950,000</u>		<u>950,000</u>
			950,223		950,323
CURRENT ASSETS					
Debtors	6	-		188	
Cash at bank		<u>126,889</u>		<u>103,443</u>	
		126,889		103,631	
CREDITORS					
Amounts falling due within one year	7	<u>22,705</u>		<u>16,357</u>	
NET CURRENT ASSETS			<u>104,184</u>		<u>87,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,054,407</u>		<u>1,037,597</u>
CAPITAL AND RESERVES					
Called up share capital	8		7,334		7,334
Investment revaluation reserve	9		382,679		382,679
Capital redemption reserve	9		2,666		2,666
Retained earnings	9		<u>661,728</u>		<u>644,918</u>
SHAREHOLDERS' FUNDS			<u>1,054,407</u>		<u>1,037,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

N.R.FITCHETT & SON LIMITED (REGISTERED NUMBER: 01070873)

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 March 2022 and were signed on its behalf by:

Mrs JE Broadhurst - Director

Mrs R E Whitaker - Director

The notes form part of these financial statements

N.R.FITCHETT & SON LIMITED (REGISTERED NUMBER: 01070873)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. STATUTORY INFORMATION

N.R.Fitchett & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of work done and rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2020	3,227	2,658	5,885
Additions	-	133	133
At 30 November 2021	<u>3,227</u>	<u>2,791</u>	<u>6,018</u>
DEPRECIATION			
At 1 December 2020	3,089	2,473	5,562
Charge for year	21	212	233
At 30 November 2021	<u>3,110</u>	<u>2,685</u>	<u>5,795</u>
NET BOOK VALUE			
At 30 November 2021	<u>117</u>	<u>106</u>	<u>223</u>
At 30 November 2020	<u>138</u>	<u>185</u>	<u>323</u>

N.R.FITCHETT & SON LIMITED (REGISTERED NUMBER: 01070873)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021****5. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 December 2020 and 30 November 2021	<u>950,000</u>
NET BOOK VALUE	
At 30 November 2021	<u>950,000</u>
At 30 November 2020	<u>950,000</u>

Fair value at 30 November 2021 is represented by:

	£
Valuation in 2018	<u>950,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>817,321</u>	<u>817,321</u>

The investment properties situated in the UK were valued on an open market basis on 15 June 2018 by James Blenkin & Partners.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>-</u>	<u>188</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	9,861	3,698
Other creditors	<u>12,844</u>	<u>12,659</u>
	<u>22,705</u>	<u>16,357</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
7,334	Ordinary	£1	<u>7,334</u>	<u>7,334</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

9. RESERVES

	Retained earnings £	Investment revaluation reserve £	Capital redemption reserve £	Totals £
At 1 December 2020	644,918	382,679	2,666	1,030,263
Profit for the year	16,810			16,810
At 30 November 2021	661,728	382,679	2,666	1,047,073

10. RELATED PARTY DISCLOSURES

The company is under the control of the directors and their immediate family members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.