

REGISTERED NUMBER: 11305217 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
BRAIN & MIND LTD

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FOR THE YEAR ENDED 30 APRIL 2022**

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BRAIN & MIND LTD
Company Information
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS: Professor M J J Edwards
Dr M D Dilley

SECRETARY:

REGISTERED OFFICE: First Floor
85 Great Portland Street
London
W1W 7LT

REGISTERED NUMBER: 11305217 (England and Wales)

ACCOUNTANT: O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

BRAIN & MIND LTD (REGISTERED NUMBER: 11305217)**Balance Sheet
30 APRIL 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		30,570		1,813
CURRENT ASSETS					
Debtors	5	44,164		57,492	
Prepayments and accrued income		9,972		2,269	
Cash at bank		<u>422,034</u>		<u>261,092</u>	
		476,170		320,853	
CREDITORS					
Amounts falling due within one year	6	<u>259,932</u>		<u>260,995</u>	
NET CURRENT ASSETS			<u>216,238</u>		<u>59,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>246,808</u>		<u>61,671</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>246,806</u>		<u>61,669</u>
			<u>246,808</u>		<u>61,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

Professor M J J Edwards - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Brain & Mind Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings 20% on Cost

Computer Equipment 25% on Cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

RESEARCH AND DEVELOPMENT

Expenditure on research and development is written off in the year in which it is incurred.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1).

BRAIN & MIND LTD (REGISTERED NUMBER: 11305217)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2022**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2021	-	3,140	3,140
Additions	25,043	6,613	31,656
At 30 April 2022	<u>25,043</u>	<u>9,753</u>	<u>34,796</u>
DEPRECIATION			
At 1 May 2021	-	1,327	1,327
Charge for year	501	2,398	2,899
At 30 April 2022	<u>501</u>	<u>3,725</u>	<u>4,226</u>
NET BOOK VALUE			
At 30 April 2022	<u>24,542</u>	<u>6,028</u>	<u>30,570</u>
At 30 April 2021	<u>-</u>	<u>1,813</u>	<u>1,813</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	<u>44,164</u>	<u>57,492</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade creditors	33,149	20,542
Taxation and social security	(10,404)	19,248
Other creditors	<u>237,187</u>	<u>221,205</u>
	<u>259,932</u>	<u>260,995</u>

BRAIN & MIND LTD

**Report of the Accountant to the Directors of
Brain & Mind Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

O A George & Co
Chartered Certified Accountants
and Statutory Auditors
104 New Cross Road
New Cross
London
SE14 5BA

29 June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.