

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
N L LOGISTICS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2023

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N L LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

DIRECTOR: Mr N Liptrot

REGISTERED OFFICE: Crankwood Farm
Crankwood Road
Abram
Wigan
Lancashire
WN2 5YB

REGISTERED NUMBER: 06667849 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
31 AUGUST 2023

	Notes	31/8/23 £	£	31/8/22 £	£
FIXED ASSETS					
Tangible assets	4		321,529		285,423
CURRENT ASSETS					
Debtors	5	211,370		180,256	
Cash at bank		379,625		224,835	
		590,995		405,091	
CREDITORS					
Amounts falling due within one year	6	237,572		180,291	
NET CURRENT ASSETS			353,423		224,800
TOTAL ASSETS LESS CURRENT LIABILITIES			674,952		510,223
PROVISIONS FOR LIABILITIES	7		80,382		54,230
NET ASSETS			594,570		455,993
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			594,470		455,893
SHAREHOLDERS' FUNDS			594,570		455,993

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2024 and were signed by:

Mr N Liptrot - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. **STATUTORY INFORMATION**

N L Logistics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount receivable by the company for goods supplied and services provided, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2022	533,841
Additions	92,443
Disposals	<u>(30,374)</u>
At 31 August 2023	<u>595,910</u>
DEPRECIATION	
At 1 September 2022	248,418
Charge for year	46,990
Eliminated on disposal	<u>(21,027)</u>
At 31 August 2023	<u>274,381</u>
NET BOOK VALUE	
At 31 August 2023	<u>321,529</u>
At 31 August 2022	<u>285,423</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Trade debtors	184,002	160,219
Other debtors	<u>27,368</u>	<u>20,037</u>
	<u>211,370</u>	<u>180,256</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23 £	31/8/22 £
Trade creditors	13,472	10,319
Taxation and social security	57,829	29,081
Other creditors	<u>166,271</u>	<u>140,891</u>
	<u>237,572</u>	<u>180,291</u>

7. PROVISIONS FOR LIABILITIES

	31/8/23 £	31/8/22 £
Deferred tax	<u>80,382</u>	<u>54,230</u>
		Deferred tax £
Balance at 1 September 2022		54,230
Charge to Statement of Income and Retained Earnings during year		<u>26,152</u>
Balance at 31 August 2023		<u>80,382</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

7. **PROVISIONS FOR LIABILITIES - continued**

The deferred taxation provision arises from the difference in taxation allowances and the depreciation charged to the profit and loss account on certain fixed assets.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/23	31/8/22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

Mr N Liptrot, a director, holds the controlling interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.