

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
N L LOGISTICS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

N L LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTOR: Mr N Liptrot

REGISTERED OFFICE: Crankwood Farm
Crankwood Road
Abram
Wigan
Lancashire
WN2 5YB

REGISTERED NUMBER: 06667849 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

N L LOGISTICS LIMITED (REGISTERED NUMBER: 06667849)

BALANCE SHEET
31 AUGUST 2022

	Notes	31/8/22 £	£	31/8/21 £	£
FIXED ASSETS					
Tangible assets	4		285,423		116,444
CURRENT ASSETS					
Debtors	5	180,256		107,748	
Cash at bank		224,835		288,758	
		405,091		396,506	
CREDITORS					
Amounts falling due within one year	6	180,291		159,272	
NET CURRENT ASSETS			224,800		237,234
TOTAL ASSETS LESS CURRENT LIABILITIES			510,223		353,678
PROVISIONS FOR LIABILITIES	7		54,230		22,124
NET ASSETS			455,993		331,554
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			455,893		331,454
SHAREHOLDERS' FUNDS			455,993		331,554

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2022 and were signed by:

Mr N Liptrot - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

N L Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount receivable by the company for goods supplied and services provided, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2021	315,591
Additions	218,250
At 31 August 2022	<u>533,841</u>
DEPRECIATION	
At 1 September 2021	199,147
Charge for year	49,271
At 31 August 2022	<u>248,418</u>
NET BOOK VALUE	
At 31 August 2022	<u>285,423</u>
At 31 August 2021	<u>116,444</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Trade debtors	160,219	98,529
Other debtors	<u>20,037</u>	<u>9,219</u>
	<u>180,256</u>	<u>107,748</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Trade creditors	10,319	7,306
Taxation and social security	29,081	39,012
Other creditors	<u>140,891</u>	<u>112,954</u>
	<u>180,291</u>	<u>159,272</u>

7. PROVISIONS FOR LIABILITIES

	31/8/22 £	31/8/21 £
Deferred tax	<u>54,230</u>	<u>22,124</u>
		Deferred tax £
Balance at 1 September 2021		22,124
Charge to Statement of Income and Retained Earnings during year		<u>32,106</u>
Balance at 31 August 2022		<u>54,230</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. **PROVISIONS FOR LIABILITIES - continued**

The deferred taxation provision arises from the difference in taxation allowances and the depreciation charged to the profit and loss account on certain fixed assets.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/22	31/8/21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

Mr N Liptrot, a director, holds the controlling interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.