

3696520

Report of the Director and
Financial Statements for the Period 18 Jan 1999 to 31 March 2000
For
CODEX IT LTD



CODEX I T LTD

**Company Information for the period
18 Jan 1999 to Mar 31 2000**

DIRECTOR	R Skibinski
SECRETARY	L Skibinska
REGISTERED OFFICE	The Oast House Jackies Lane NEWICK East Sussex BN8 4QX
REGISTERED NUMBER	3696520 (England and Wales)
ACCOUNTANTS	C Brightwell 2 Newmarket Road Furnace Green CRAWLEY West Sussex RH10 6NB

CODEX I T LTD

Report of the director for the period 18 Jan 1999 to Mar 31 2000

The director presents his report with the financial statements of the company for the period 18 January 1999 to March 31 2000.

INCORPORATION

The company was incorporated on 18 January 1999 and commenced trading on 1 April 1999

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of IT Consultancy

DIRECTOR

R Skibinski was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	18.1.99	31.3.00
Ordinary £1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



DIRECTOR

Dated:

14/5/00

CODEX I T LTD

Profit and Loss Account
for the period 18 Jan 1999 to Mar 31 2000

	Notes	£
TURNOVER		52853
Cost of Sales		1183
GROSS PROFIT		<u>51670</u>
Administrative Expenses		9337
Interest Received		<u>433</u>
OPERATING PROFIT BEFORE TAXATION	2	42766
Taxation	3	8553
PROFIT FOR THE PERIOD AFTER TAXATION		<u>34213</u>
Dividends Paid		30000
SURPLUS CARRIED FORWARD		<u><u>4213</u></u>

CODEX IT LTD

Balance Sheet
31-Mar-2000

	Notes	£	£
CURRENT ASSETS			
Cash at Bank		13605	
CREDITORS: Amounts falling due within one year	4	<u>9390</u>	
NET CURRENT ASSETS			<u>4215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4215</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		2
Profit and Loss Account			4213
Shareholders Funds			<u><u>4215</u></u>

The Company is entitled to exemption from audit under section 249A(1) of the companies Act 1985 for the period ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (Effective March 1999)

ON BEHALF OF THE BOARD



Director

Approved by the Board on 29.8.00

CODEX I T LTD

Notes to the Financial Statements
for the period 18 Jan 1999 to Mar 31 2000

1.ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2.OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors emoluments	7885

3. TAXATION

The liability for taxation is calculated at a rate of 20%

4.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade Creditors	625
Corporation Tax	8558
Social security and Other Taxes	207
	<u>9390</u>

5. CALLED UP SHARE CAPITAL

Authorised			£
Number	Class	Nominal Value	
100	Ordinary	£1	100
Alloted,Issused and Fully Paid			
Number	Class	Nominal Value	
2	Ordinary	£1	2

CODEX IT LTD

Trading and Profit and Loss account
for the period 18 January 1999 to 31 March 2000

	£	£
Sales		52853
Cost of Sales		
Computer Equipment		1183
GROSS PROFIT		<u>51670</u>
Expenditure		
Directors Remuneration	7885	
Telephone	144	
Postage and Stationery	27	
Travelling and Subsistence	292	
Computer Software	55	
Sundry Expenses	15	
Accountancy	750	
Company Formation	<u>169</u>	
		<u>9337</u>
		42333
Interest Received		433
NET PROFIT		<u><u>42766</u></u>

CODEX I T LTD

Report of the Accountants to the Director of
CODEX I T LTD

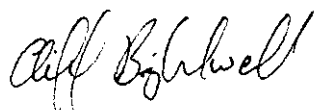
You consider that the company is exempt from an audit for the period 31 March 2000. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year

In accordance with your instructions, we have prepared the financial statements attached from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do express any opinion on these financial statements.

Dated 14/8/00

Signed



C Brightwell
Chartered Certified Accountant

2 Newmarket Road
CRAWLEY
West Sussex
RH10 6NB