

ZONE 327 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Zone 327 Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Zone 327 Ltd
Balance Sheet
As at 31 March 2022

Registered number: 13295456

		2022	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		144,950
			<u>144,950</u>
CURRENT ASSETS			
Debtors	4	429	
Cash at bank and in hand		4,476	
		<u>4,905</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(164,528)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(159,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,673)</u>
NET LIABILITIES			<u>(14,673)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>(14,773)</u>
SHAREHOLDERS' FUNDS			<u>(14,673)</u>

Zone 327 Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Warlow

Director

14/12/2022

The notes on pages 3 to 4 form part of these financial statements.

Zone 327 Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The director has not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependend upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022
Office and administration	2
	<u>2</u>

3. Tangible Assets

	Investment Properties £
Cost or Valuation	
As at 26 March 2021	-
Additions	152,083
Revaluation	(7,133)
As at 31 March 2022	<u>144,950</u>
Net Book Value	
As at 31 March 2022	<u>144,950</u>
As at 26 March 2021	<u>-</u>

Zone 327 Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022
	£
Due within one year	
Prepayments and accrued income	329
Other debtors	100
	<hr/>
	429
	<hr/> <hr/>

5. Creditors: Amounts Falling Due Within One Year

	2022
	£
Other creditors	2,105
Directors' loan accounts	162,423
	<hr/>
	164,528
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6. Share Capital

	2022
Allotted, Called up and fully paid	100
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7. General Information

Zone 327 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13295456 . The registered office is 1A Holker Road, Buxton, SK17 6QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.