Registered number
10447580

DC Williams Cardiff Limited

Amended Filleted Accounts

31 October 2022

DC Williams Cardiff Limited
Registered number: 10447580
Balance Sheet
as at 31 October 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		934		1,246
Current assets					
Debtors	4	4,144		4,144	
Cash at bank and in hand		13,909		-	
		18,053		4,144	
Creditors: amounts falling due within one year	5	(9,306)		(10,615)	
Net current assets/(liabilities)			8,747		(6,471)
Total assets less current liabilities			9,681		(5,225)
Creditors: amounts falling due after more than one year	6		(10,000)		(13,750)
Net liabilities			(319)		(18,975)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(320)		(18,976)
Shareholder's funds			(319)		(18,975)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D. Williams
Director
Approved by the board on 31 August 2023

DC Williams Cardiff Limited
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Vehicles	25% reducing balance

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 November 2021	5,250
At 31 October 2022	5,250
Depreciation	
At 1 November 2021	4,004
Charge for the year	312
At 31 October 2022	4,316
Net book value	
At 31 October 2022	934
At 31 October 2021	1,246

4 Debtors

	2022 £	2021 £
Other debtors	4,144	4,144

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	3,750	6,158
Taxation and social security costs	4,924	3,753
Other creditors	632	704
	9,306	10,615

6 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	10,000	13,750

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr D. Williams				
Directors Loan Account	(102)	79,861	(79,761)	(2)
	(102)	79,861	(79,761)	(2)

8 Controlling party

The company is controlled by the directors by virtue of their shareholdings

9 Other information

DC Williams Cardiff Limited is a private company limited by shares and incorporated in England.
Its registered office is:
6 Swanage Close
St. Mellons
Cardiff
Wales
CF3 0LS