

Registered number

12550193

Valley Vista Ltd

Filleted Accounts

30 April 2023

Valley Vista Ltd**Registered number:** 12550193**Balance Sheet****as at 30 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	330,735	290,146
Investments	4	500,025	500,025
		<u>830,760</u>	<u>790,171</u>
Current assets			
Stocks		41,262	17,798
Debtors	5	13,857	36,579
Cash at bank and in hand		4,316	36,293
		<u>59,435</u>	<u>90,670</u>
Creditors: amounts falling due within one year	6	(161,544)	(262,575)
Net current liabilities		<u>(102,109)</u>	<u>(171,905)</u>
Total assets less current liabilities		<u>728,651</u>	<u>618,266</u>
Creditors: amounts falling due after more than one year	7	(592,041)	(527,703)
Net assets		<u>136,610</u>	<u>90,563</u>
Capital and reserves			
Called up share capital		125	125
Profit and loss account		136,485	90,438
Shareholders' funds		<u>136,610</u>	<u>90,563</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Taylor

Director

Approved by the board on 31 October 2023

Valley Vista Ltd
Notes to the Accounts
for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land & buildings	over 30 years
Plant & equipment	over 5 years
Fixtures & fittings	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>20</u>	<u>19</u>

3 Tangible fixed assets

	Land and buildings	Plant & equipment	Fixtures & fittings	Total
	£	£	£	£
Cost				
At 1 May 2022	233,489	17,765	65,947	317,201
Additions	<u>29,561</u>	<u>7,093</u>	<u>21,788</u>	<u>58,442</u>
At 30 April 2023	<u>263,050</u>	<u>24,858</u>	<u>87,735</u>	<u>375,643</u>
Depreciation				
At 1 May 2022	10,570	3,463	13,022	27,055
Charge for the year	<u>9,090</u>	<u>1,395</u>	<u>7,368</u>	<u>17,853</u>
At 30 April 2023	<u>19,660</u>	<u>4,858</u>	<u>20,390</u>	<u>44,908</u>
Net book value				
At 30 April 2023	<u>243,390</u>	<u>20,000</u>	<u>67,345</u>	<u>330,735</u>
At 30 April 2022	<u>222,919</u>	<u>14,302</u>	<u>52,925</u>	<u>290,146</u>

4 Investments

**Other
investments**
£

Cost

At 1 May 2022 500,025

At 30 April 2023 500,025

5 Debtors	2023	2022
	£	£

Other debtors	13,857	36,579
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6 Creditors: amounts falling due within one year	2023	2022
	£	£

Trade creditors	97,889	41,923
Taxation and social security costs	42,493	37,542
Other creditors	21,162	183,110
	<u>161,544</u>	<u>262,575</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£

Non-equity preference shares	500,000	500,000
Directors loan	92,041	27,703
	<u>592,041</u>	<u>527,703</u>

8 Controlling party

The company is controlled by Mr A Taylor.

9 Other information

Valley Vista Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings

Montpellier Exchange

Cheltenham

Glos

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