

**REGISTERED NUMBER: 07966226 (England and Wales)**

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Cognitive Channels Ltd

Contents of the Financial Statements  
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

A L Lambton  
J Sasserath

**REGISTERED OFFICE:**

25 Elizabeth Road  
Henley-on-thames  
Oxfordshire  
RG9 1RA

**REGISTERED NUMBER:**

07966226 (England and Wales)

**ACCOUNTANTS:**

Michael Beaver & Co  
Nightingale House  
Gloucester Road  
Bath  
BA1 8BJ

**Balance Sheet**  
**28 February 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		781		914
Investments	5		<u>10,000</u>		<u>10,000</u>
			10,781		10,914
<b>CURRENT ASSETS</b>					
Debtors	6	-		14,657	
Cash at bank		<u>29,477</u>		<u>20,227</u>	
		29,477		34,884	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>38,566</u>		<u>44,894</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,089)</u>		<u>(10,010)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,692</u>		<u>904</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,592</u>		<u>804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,692</u>		<u>904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2017 and were signed on its behalf by:

A L Lambton - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2017

1. **STATUTORY INFORMATION**

Cognitive Channels Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2016	2,136
Additions	1,083
Disposals	(333)
At 28 February 2017	<u>2,886</u>
<b>DEPRECIATION</b>	
At 1 March 2016	1,222
Charge for year	1,064
Eliminated on disposal	(181)
At 28 February 2017	<u>2,105</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>781</u>
At 29 February 2016	<u>914</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2017

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 March 2016 and 28 February 2017	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>10,000</u>
At 29 February 2016	<u>10,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade debtors	<u>-</u>	<u>14,657</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	-	87
Trade creditors	7,894	7,954
Taxation and social security	3,283	10,810
Other creditors	<u>27,389</u>	<u>26,043</u>
	<u>38,566</u>	<u>44,894</u>

8. **ULTIMATE CONTROLLING PARTY**

There is no controlling party as no one person or entity holds more than 50% of the issued capital of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.