

Registered number: 07586473

KA

Coldfield Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 May 2018



Coldfield Limited
Registered number: 07586473

Balance Sheet
As at 31 May 2018

| | Note | 2018 £ | 2017 £ |
|--|------|---------------|---------------|
| Current assets | | | |
| Cash at bank and in hand | 5 | 57,586 | 58,625 |
| | | <u>57,586</u> | <u>58,625</u> |
| Creditors: amounts falling due within one year | 6 | (594) | (594) |
| Net current assets | | <u>56,992</u> | <u>58,031</u> |
| Total assets less current liabilities | | <u>56,992</u> | <u>58,031</u> |
| Net assets | | <u>56,992</u> | <u>58,031</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 56,991 | 58,030 |
| | | <u>56,992</u> | <u>58,031</u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

 9/9/18

B Robley Dixon
 Director

The notes on pages 2 to 3 form part of these financial statements.

Coldfield Limited

Notes to the Financial Statements For the Year Ended 31 May 2018

1. General information

The company is limited by shares and incorporated in the United Kingdom with the registration number 07586473. The principal activities of the company throughout the year were those of management consultancy activities. The registered office address is Unit A, Faraday Court, Manor Royal Estate, Crawley, West Sussex, RH10 9PU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | |
|------------------|---------------------|
| Office equipment | - 25% Straight Line |
|------------------|---------------------|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Coldfield Limited

Notes to the Financial Statements For the Year Ended 31 May 2018

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

4. Tangible fixed assets

| | Office equipment £ |
|--------------------------|--------------------------|
| Cost or valuation | |
| At 1 June 2017 | 2,145 |
| At 31 May 2018 | 2,145 |
| Depreciation | |
| At 1 June 2017 | 2,145 |
| At 31 May 2018 | 2,145 |
| Net book value | |
| At 31 May 2018 | - |
| At 31 May 2017 | - |

5. Cash and cash equivalents

| | 2018 £ | 2017 £ |
|--------------------------|-----------|-----------|
| Cash at bank and in hand | 57,585 | 58,625 |
| | 57,585 | 58,625 |

6. Creditors: Amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------|-----------|-----------|
| Other creditors | 137 | 137 |
| Accruals and deferred income | 457 | 457 |
| | 594 | 594 |