

**Company Number: 1229864**

**Cokeless Cupolas Limited**

**Abbreviated Financial Statements**

**for the Year Ended 30 June 2006**

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**Cokeless Cupolas Limited**

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**Cokeless Cupolas Limited**  
**Abbreviated Balance Sheet as at 30 June 2006**

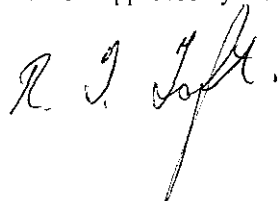
		2006	2005
	Note	£	£
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors		104	1,913
Cash at bank and in hand		604	5,151
		<u>708</u>	<u>7,064</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(157,191)</u>	<u>(160,235)</u>
<b>Net current liabilities</b>		<u>(156,483)</u>	<u>(153,171)</u>
<b>Total assets less current liabilities</b>		<u>(156,483)</u>	<u>(153,171)</u>
		<u>(156,483)</u>	<u>(153,171)</u>
<b>Capital and reserves</b>			
Called up share capital	2	5,000	5,000
Share premium reserve		11,667	11,667
Profit and loss reserve		<u>(173,150)</u>	<u>(169,838)</u>
<b>Shareholders deficit</b>		<u>(156,483)</u>	<u>(153,171)</u>

For the financial year ended 30 June 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 8 December 2006

R.T. Taft  
Director



## **Cokeless Cupolas Limited**

### **Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2006**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Going concern**

The company is dependent upon securing future sales and the continuing support of the director, R.T. Taft and the former director, J.R. Gledhill. The director has assessed future trading and cashflows and considered the probability of securing future sales. After consideration of these matters he is satisfied that the adoption of the going concern basis for the preparing the accounts is appropriate.

##### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. Turnover is recognised during the period in which the company becomes entitled to revenue.

##### **Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate in operation on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates and the exchange differences are included in the profit and loss account.

##### **Contributions to pension funds**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

#### **2 Share capital**

	2006 £	2005 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

## Cokeless Cupolas Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2006

..... continued

#### 3 Related parties

##### Directors' loans

The following loans from directors were outstanding during the year:

	2006 £	2005 £
J.R. Gledhill (resigned 12 August 2005)	150,000	140,000
R.T. Taft	5,000	5,000
	<u>155,000</u>	<u>145,000</u>

There are no fixed terms for repayment.