

Company Number: 1229864

Cokeless Cupolas Limited
Abbreviated Financial Statements
for the year ended 31st December 2001



Jubilee House, Billing Brook Road, Weston Favell, Northampton NN3 8NW Telephone (01604) 414500

Auditors' Report to Cokeless Cupolas Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

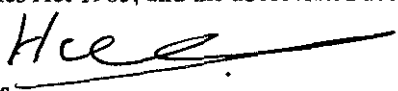
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Hawsons
Chartered Accountants
and Registered Auditors

Jubilee House
Billing Brook Road
Weston Favell
Northampton
NN3 8NW

19th April 2002

Cokeless Cupolas Limited

Abbreviated Balance Sheet

As At 31st December 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible fixed assets	2		16,536		16,536
Current Assets					
Stock		58,302		57,888	
Debtors		18,238		34,601	
Cash at bank		244,370		266,788	
		320,910		359,277	
Creditors:					
Amounts falling due within one year		(22,450)		(59,739)	
Net Current Assets			298,460		299,538
Total Assets Less Current Liabilities			314,996		316,074
Capital and Reserves					
Share capital	3		5,000		5,000
Other reserves			11,667		11,667
Profit and loss account			298,329		299,407
			314,996		316,074

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 19th April 2002.


J.R. Gledhill


R.T. Taft
Directors

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the total amount receivable by the company for goods supplied, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	10% straight line
Motor vehicles	25% straight line
Office equipment	10% straight line
Forklift trucks	25% straight line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost, in the case of raw materials, is the actual cost of purchase and, in the case of work in progress and finished goods, includes direct labour and production overheads.

Foreign Currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. All exchange differences are dealt with through the profit and loss account.

Contribution to Pension Funds

Contributions to the defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 2001	196,589
Disposals	(22,250)
At 31st December 2001	<u>174,339</u>
Depreciation and amortisation	
At 1st January 2001	180,053
Disposals	(22,250)
At 31st December 2001	<u>157,803</u>
Net Book Value	
At 31st December 2001	<u>16,536</u>
At 31st December 2000	<u>16,536</u>

3 Share Capital

	2001 £	2000 £
Authorised		
100,000 Ordinary shares of £1 each (2000: 100,000)	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>