

Registered Number 04928220

COLIN N. CORBETT LIMITED

Abbreviated Accounts

31 December 2009

**COLIN N. CORBETT LIMITED**

**Registered Number 04928220**

**Company Information**

**Registered Office:**

112-114 Witton Street  
Northwich  
Cheshire  
CW9 5NW

**Reporting Accountants:**

Burton Beavan  
Chartered Certified Accountants  
112-114 Witton Street  
Northwich  
Cheshire  
CW9 5NW

COLIN N. CORBETT LIMITED

Registered Number 04928220

## Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible	2	49,500	58,500
Tangible	3	6,374	7,519
		<u>55,874</u>	<u>66,019</u>
<b>Current assets</b>			
Stocks		2,250	2,230
Debtors		4,323	3,595
Cash at bank and in hand		31,991	26,926
Total current assets		<u>38,564</u>	<u>32,751</u>
<b>Creditors: amounts falling due within one year</b>		(71,626)	(68,860)
Net current assets (liabilities)		(33,062)	(36,109)
Total assets less current liabilities		<u>22,812</u>	<u>29,910</u>
Creditors: amounts falling due after more than one year		0	(9,877)
Total net assets (liabilities)		<u>22,812</u>	<u>20,033</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		22,810	20,031
Shareholders funds		<u>22,812</u>	<u>20,033</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2011

And signed on their behalf by:

C N Corbett, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2009	<u>90,000</u>
At 31 December 2009	<u>90,000</u>

**Amortisation**

At 01 January 2009	31,500
Charge for year	<u>9,000</u>
At 31 December 2009	<u>40,500</u>

**Net Book Value**

At 31 December 2009	49,500
At 31 December 2008	<u>58,500</u>

**3 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2009	-	12,692
At 31 December 2009	-	<u>12,692</u>
<b>Depreciation</b>		
At 01 January 2009		5,173
Charge for year	-	<u>1,145</u>
At 31 December 2009	-	<u>6,318</u>
<b>Net Book Value</b>		
At 31 December 2009		6,374
At 31 December 2008	-	<u>7,519</u>

#### 4 Share capital

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2