

REGISTERED NUMBER: 06738253 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
NATIONWIDE DATA COLLECTION (LONDON) LTD

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for the year ended 31 March 2022**

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NATIONWIDE DATA COLLECTION (LONDON) LTD

COMPANY INFORMATION
for the year ended 31 March 2022

DIRECTORS: G O'Regan
P M Murray

SECRETARY: G O'Regan

REGISTERED OFFICE: Haseley Office Centre
Firs Lane
Haseley
Warwick
Warwickshire
CV35 7LS

REGISTERED NUMBER: 06738253 (England and Wales)

ABRIDGED BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		113,075		137,452
CURRENT ASSETS					
Debtors		1,085,651		878,452	
CREDITORS					
Amounts falling due within one year		<u>90,358</u>		<u>61,066</u>	
NET CURRENT ASSETS			<u>995,293</u>		<u>817,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,108,368		954,838
CREDITORS					
Amounts falling due after more than one year			-		(2,300)
PROVISIONS FOR LIABILITIES			<u>(21,484)</u>		<u>(26,116)</u>
NET ASSETS			<u>1,086,884</u>		<u>926,422</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>1,086,684</u>		<u>926,222</u>
SHAREHOLDERS' FUNDS			<u>1,086,884</u>		<u>926,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

G O'Regan - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. STATUTORY INFORMATION

Nationwide Data Collection (London) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the prior year.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance and 25% straight line
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 24) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	366,481
Additions	<u>23,840</u>
At 31 March 2022	<u>390,321</u>
DEPRECIATION	
At 1 April 2021	229,029
Charge for year	<u>48,217</u>
At 31 March 2022	<u>277,246</u>
NET BOOK VALUE	
At 31 March 2022	<u>113,075</u>
At 31 March 2021	<u>137,452</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2021 and 31 March 2022	<u>115,750</u>
DEPRECIATION	
At 1 April 2021	80,368
Charge for year	<u>28,936</u>
At 31 March 2022	<u>109,304</u>
NET BOOK VALUE	
At 31 March 2022	<u>6,446</u>
At 31 March 2021	<u>35,382</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

5. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	<u>6,840</u>	<u>40,978</u>

The balances are secured against the assets to which they relate.

6. PENSION COMMITMENTS

As at the year end, pension commitments of £181 (2021: £232) remained payable to the pension company.

7. CONTINGENT LIABILITIES

At the year end the company was subject to a company corporate guarantee of £300,000 in favour of its parent undertaking, Transportation Data Surveys Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.