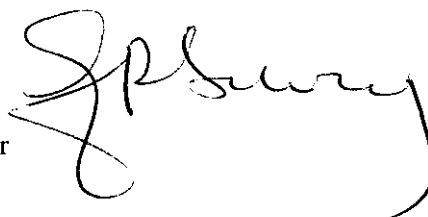


Comino Limited  
(Formerly Context Computers Limited)  
Balance Sheet at 30 September 1999

	Notes	1999 £
<b>Fixed assets</b>		
Tangible fixed assets	1	444,858
Investments		<u>242</u>
		445,100
<b>Current assets</b>		
Stock	2	53,420
Debtors	3	5,848,383
Cash at bank and in hand		<u>279,483</u>
		6,181,286
<b>Creditors: amounts falling due within one year</b>	4	<u>-1,963,151</u>
<b>Net current assets</b>		4,218,135
<b>Total assets less current liabilities</b>		4,663,235
<b>Creditors: amounts falling due after more than one year</b>	5	-21,756
Deferred income		-2,736,695
		<u>1,904,784</u>
<b>Capital and reserves</b>		
Called up share capital	6	12,005
Share premium account		148,235
Other reserves		200,000
Profit and loss account	7	<u>1,544,544</u>
	8	<u>1,904,784</u>

The Balance sheet was approved by the Board of Directors  
on 7 April 2000

Director




Còmino Limited  
(Formerly Context Computers Limited)  
Balance Sheet at 30 September 1999

**1 Fixed assets**

	Leasehold Improvements	Computer Hardware	Computer Software	Office Equipment	Motor Vehicles	Total
<b>Cost</b>						
As at 1 April 1999	-	750,630	114,459	47,143	118,940	1,031,172
Additions	139,651	78,947	13,570	14,992	-	247,160
Disposals	-	-	-	-	-25,211	-25,211
As at 30 September 1999	139,651	829,577	128,029	62,135	93,729	1,253,121
<b>Depreciation</b>						
As at 1 April 1999	-	536,773	90,710	37,256	85,133	749,872
Charge	-	62,165	6,082	3,165	11,099	82,511
Eliminated on disposal	-	-	-	-	-24,120	-24,120
As at 30 September 1999	-	598,938	96,792	40,421	72,112	808,263
Net Book Value at 30 September 1999	139,651	230,639	31,237	21,714	21,617	444,858

**2 Stock**

	1999 £
Goods for resale	53,420

**3 Debtors**

	1999 £
Trade debtors	1,472,000
Amounts due from group undertakings	3,952,088
Other Debtors	424,295
	5,848,383

**4 Creditors: amounts falling due within one year**

	1999 £
Trade creditors	504,671
Corporation tax	721,264
Other creditors including taxation and social security	303,042
Finance leases	19,349
Accruals	414,825
	<hr/>
	<u>1,963,151</u>

**5 Creditors: amounts falling due after more than one year**

	1999 £
Finance leases	<u>21,756</u>

**6 Share capital**

	1999 £
<b>Authorised</b>	
200,000 ordinary shares of 10p each	20,000
200,000 redeemable preference shares of £1 each	200,000
	<hr/>
	<u>220,000</u>
 <b>Allotted, called up and fully paid</b>	
120,050 ordinary shares of £1 each	<u>12,005</u>

Còmino Limited  
(Formerly Context Computers Limited)  
Balance Sheet at 30 September 1999

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**7 Profit and loss account**

	1999 £
At 1 April 1999	978,572
Retained profit for the period	565,972
	<hr/>
Balance at 30 September 1999	<u>1,544,544</u>

**8 Reconciliation of movement in shareholders funds**

	1999 £
Shareholders funds at 1 April 1999	1,338,812
Profit for the period	565,972
	<hr/>
Shareholders funds at 30 September 1999	<u>1,904,784</u>