

Registered Number 03254098

Leisuretime Entertainment Ltd

Abbreviated Accounts

30 September 2011

Leisuretime Entertainment Ltd

Registered Number 03254098

Company Information

Registered Office:

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Reporting Accountants:

Anova Chartered Accountants

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Bankers:

Barclays
Horsham Business Centre
2 Carfax
Horsham
West Sussex
RH12 1DN

Leisuretime Entertainment Ltd

Registered Number 03254098

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	15,396	17,963
Tangible	3	2,536	2,950
		<u>17,932</u>	<u>20,913</u>
Current assets			
Stocks		977,397	903,826
Debtors		38,537	16,146
Cash at bank and in hand		80,468	34,345
Total current assets		<u>1,096,402</u>	<u>954,317</u>
Creditors: amounts falling due within one year		(237,218)	(151,311)
Net current assets (liabilities)		859,184	803,006
Total assets less current liabilities		<u>877,116</u>	<u>823,919</u>
Creditors: amounts falling due after more than one year		(428,128)	(375,528)
Total net assets (liabilities)		<u>448,988</u>	<u>448,391</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		448,986	448,389
Shareholders funds		<u>448,988</u>	<u>448,391</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:

Mr. A Papotto, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>51,330</u>
At 30 September 2011	<u>51,330</u>

Amortisation

At 01 October 2010	33,367
Charge for year	<u>2,567</u>
At 30 September 2011	<u>35,934</u>

Net Book Value

At 30 September 2011	15,396
At 30 September 2010	<u>17,963</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2010		11,183
Additions		<u>346</u>
At 30 September 2011	-	<u>11,529</u>

At 30 September 2011	-	<u>11,929</u>
Depreciation		
At 01 October 2010		8,233
Charge for year	-	<u>760</u>
At 30 September 2011	-	<u>8,993</u>
Net Book Value		
At 30 September 2011		2,536
At 30 September 2010	-	<u>2,950</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Mr. A Papotto had a loan during the year. The maximum outstanding was £-. The balance at 30 September 2011 was £- (1 October 2010 - £-).

6 **Ultimate controlling party**

The company was under the control of Mr A Papotto throughout the current and previous period. Mr Papotto is the sole director and shareholder of the company.