

Newmarket A & A Plant Hire Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020**

Newmarket A & A Plant Hire Limited
(Registration number: 00975049)

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Newmarket A & A Plant Hire Limited
(Registration number: 00975049)

Company Information

Directors	Mr Austin McAlonan Mrs Kathleen McAlonan Mr Michael McAlonan
Company secretary	Mr Austin McAlonan
Registered office	Ashbridge Farm Factory Road Burwell Cambridge CB25 0BN
Registered number	00975049

Newmarket A & A Plant Hire Limited
(Registration number: 00975049)

Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	83,227	84,100
Current assets			
Stocks		21,334	1,750
Debtors	<u>5</u>	17,478	22,000
Cash at bank and in hand		34,902	46,147
		<u>73,714</u>	<u>69,897</u>
Creditors: Amounts falling due within one year	<u>6</u>	(125,357)	(117,471)
Net current liabilities		<u>(51,643)</u>	<u>(47,574)</u>
Net assets		<u>31,584</u>	<u>36,526</u>
Capital and reserves			
Called up share capital		650	650
Share premium		4,300	4,300
Profit and loss account		<u>26,634</u>	<u>31,576</u>
Total equity		<u>31,584</u>	<u>36,526</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 January 2021 and signed on its behalf by:

.....

Mr Austin McAlonan
Company secretary and director

The notes on pages 3 to 6 form an integral part of these financial statements.

Newmarket A & A Plant Hire Limited
(Registration number: 00975049)

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ashbridge Farm
Factory Road
Burwell
Cambridge
CB25 0BN

These financial statements were authorised for issue by the Board on 27 January 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Newmarket A & A Plant Hire Limited
(Registration number: 00975049)

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Plant and machinery	33% reducing balance
Motor vehicles	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).

Newmarket A & A Plant Hire Limited
(Registration number: 00975049)

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 May 2019	82,312	2,800	450	85,562
At 30 April 2020	82,312	2,800	450	85,562
Depreciation				
At 1 May 2019	-	1,057	405	1,462
Charge for the year	-	862	11	873
At 30 April 2020	-	1,919	416	2,335
Carrying amount				
At 30 April 2020	82,312	881	34	83,227
At 30 April 2019	82,312	1,743	45	84,100

Included within the net book value of land and buildings above is £82,312 (2019 - £82,312) in respect of freehold land and buildings.

5 Debtors

	2020 £	2019 £
Trade debtors	-	12,000
Other debtors	17,478	10,000
	17,478	22,000

The directors have reviewed trade debtors for impairment and consider the impairment losses to be provided for the year are £ Nil (2019 - £Nil)
All amounts are due within one year.

Newmarket A & A Plant Hire Limited
(Registration number: 00975049)

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

6 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Trade creditors	600	162
Taxation and social security	5	6,977
Accruals	725	775
Other creditors	124,027	109,557
	<u>125,357</u>	<u>117,471</u>

Other creditors includes a balance of £116,027 (2019 - £101,557) due to the Directors of the company in respect of their Directors loan to the company. Interest has been charged on the average balance outstanding throughout the year on 5 April 2020 at a rate of 4.3% (2019 – 15%).

The Directors loan is repayable on demand but has no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.