

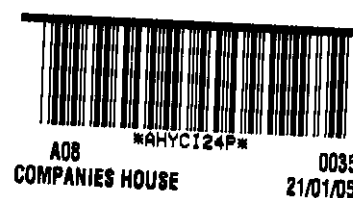
COUNTRYWEST LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

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The company's registered number is 02910184



COUNTRYWEST LTD
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2003


	Notes	2000 £	2002 £
FIXED ASSETS			
Tangible Assets	2	12,450	15,562
CURRENT ASSETS			
Debtors falling due within one year		26,589	129,655
Cash at bank and in hand		8,569	755
		35,158	130,410
CREDITORS: Amounts falling due within one year		70,099	168,416
NET CURRENT LIABILITIES		(34,941)	(38,006)
		£ (22,491)	£ (22,444)
CAPITAL AND RESERVES			
Called up share capital	3	33,000	33,000
Profit and loss account		(55,491)	(55,444)
		£ (22,491)	£ (22,444)

In approving these financial statements as director of the company I hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003; and
- c) I acknowledge my responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 18 January 2005


 R A R Elt, Director

The notes on pages 2 to 3 form part of these accounts

COUNTRYWEST LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

I. ACCOUNTING POLICIES

Ia. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Ib. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2003	2002
	%	%
Fixtures, fittings and equipment	20	20
Computer equipment	20	20

Ic. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2003	2002
	£	£
Cost		
At beginning of year	40,057	32,348
Additions	-	7,709
	<hr/>	<hr/>
At end of year	40,057	40,057
	<hr/>	<hr/>
Depreciation		
At beginning of year	24,495	20,605
For the year	3,112	3,890
	<hr/>	<hr/>
At end of year	27,607	24,495
	<hr/>	<hr/>
Net Book Amounts		
At end of year	£ 12,450	£ 15,562
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COUNTRYWEST LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2003

3. CALLED UP SHARE CAPITAL

	2003	2002
	£	£
Authorised:		
100000 Ordinary shares of £1 each	£ 100,000	£ 100,000
	<hr/>	<hr/>
Allotted, issued and fully paid:		
33000 Ordinary shares of £1 each	£ 33,000	£ 33,000
	<hr/>	<hr/>

4. CONTINGENT LIABILITIES

There are no contingent liabilities existing at the Balance Sheet date of which the director is aware.

5. GOING CONCERN

At the balance sheet date, there were net liabilities of £22,491 which included directors loans of £8,683 and an amount of £24,160 due to a trade creditor. Both of these creditors have confirmed that they will continue to support the Company in order to enable it to continue trading for the foreseeable future. The accounts are therefore drawn up on a going concern basis.

6. RELATED PARTIES

Included within debtors is a balance of £26,589 owed by Uniquemix Limited. Mr R A R Elt was a director and shareholder of this Company during the year.

During the year, Countrywest Ltd charged £172,167 to Uniquemix Limited for services. All transactions were carried out on a normal trading basis.