

**NICKWAKE LIMITED LIABILITY PARTNERSHIP
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 30 SEPTEMBER 2023**

NICKWAKE LIMITED LIABILITY PARTNERSHIP
Unaudited Financial Statements
For the Period 1 April 2023 to 30 September 2023

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NICKWAKE LIMITED LIABILITY PARTNERSHIP
Balance Sheet
As At 30 September 2023

Registered number: OC343352

		30 September 2023		31 March 2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		-		150
Tangible Assets	5		-		356
			-		506
CURRENT ASSETS					
Stocks	6	-		85,899	
Debtors	7	42,724		31,201	
Cash at bank and in hand		-		11,818	
		42,724		128,918	
Creditors: Amounts Falling Due Within One Year	8	-		(66,949)	
NET CURRENT ASSETS (LIABILITIES)			42,724		61,969
TOTAL ASSETS LESS CURRENT LIABILITIES			42,724		62,475
Creditors: Amounts Falling Due After More Than One Year	9		-		(1,779)
NET ASSETS ATTRIBUTABLE TO MEMBERS			42,724		60,696
REPRESENTED BY:					
Loans and other debts due to members					
Members' capital classified as a liability		42,724		60,696	
			42,724		60,696
			42,724		60,696
TOTAL MEMBERS' INTEREST					
Amounts due from members			(42,724)		-
Loans and other debts due to members			42,724		60,696
			-		60,696

NICKWAKE LIMITED LIABILITY PARTNERSHIP
Balance Sheet (continued)
As At 30 September 2023

For the period ending 30 September 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Nicholas Moseley

Designated Member

02/02/2024

The notes on pages 3 to 5 form part of these financial statements.

NICKWAKE LIMITED LIABILITY PARTNERSHIP
Notes to the Financial Statements
For the Period 1 April 2023 to 30 September 2023

1. General Information

NICKWAKE LIMITED LIABILITY PARTNERSHIP is a limited liability partnership, incorporated in England & Wales, registered number OC343352. The Registered Office is 27 John Morgan Close, Hook, Hampshire, RG27 9RP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight Line 20%
Computer Equipment	Straight Line 20%

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the period was: NIL (2023:)

NICKWAKE LIMITED LIABILITY PARTNERSHIP
Notes to the Financial Statements (continued)
For the Period 1 April 2023 to 30 September 2023

4. Intangible Assets

	Other £
Cost	
As at 1 April 2023	150
Disposals	(150)
As at 30 September 2023	-
Net Book Value	
As at 30 September 2023	-
As at 1 April 2023	150

5. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2023	13,386
Disposals	(13,386)
Depreciation	
As at 1 April 2023	13,030
Disposals	(13,030)
As at 30 September 2023	-
Net Book Value	
As at 30 September 2023	-
As at 1 April 2023	356

6. Stocks

	30 September 2023 £	31 March 2023 £
Stock	-	85,899
	-	85,899

7. Debtors

	30 September 2023 £	31 March 2023 £
Due within one year		
Trade debtors	-	19,681
Other debtors	-	11,520
Amounts due from members	42,724	-
	42,724	31,201

NICKWAKE LIMITED LIABILITY PARTNERSHIP
Notes to the Financial Statements (continued)
For the Period 1 April 2023 to 30 September 2023

8. Creditors: Amounts Falling Due Within One Year

	30 September 2023	31 March 2023
	£	£
Trade creditors	-	66,801
Bank loans and overdrafts	-	148
	<u>-</u>	<u>66,949</u>
	<u><u>-</u></u>	<u><u>66,949</u></u>

9. Creditors: Amounts Falling Due After More Than One Year

	30 September 2023	31 March 2023
	£	£
Bank loans	-	1,779
	<u>-</u>	<u>1,779</u>
	<u><u>-</u></u>	<u><u>1,779</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.