

Filed By:

Registered number  
02815177

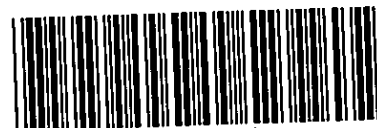
**G P IVORY & CO**  
CHARTERED ACCOUNTANTS  
344 CROYDON ROAD  
BECKENHAM, KENT, BR3 4EX  
Tel: 020 8663 4877

Craigwell Associates Limited

Report and Unaudited Accounts

31 March 2012

THURSDAY



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12/07/2012  
COMPANIES HOUSE

#408

**Craigwell Associates Limited**

**Registered number: 02815177**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2012

**Principal activities**

The company's principal activity during the year continued to be that of management consultants

**Directors**

The following persons served as directors during the year

F J Wyborn

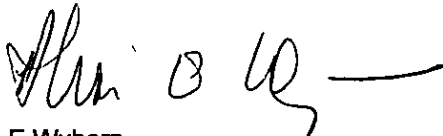
Mrs A E P Wyborn

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**Approval of this report**

This report was approved by the board on 7 July 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A E Wyborn', followed by a horizontal line.

Mrs A E Wyborn  
Director

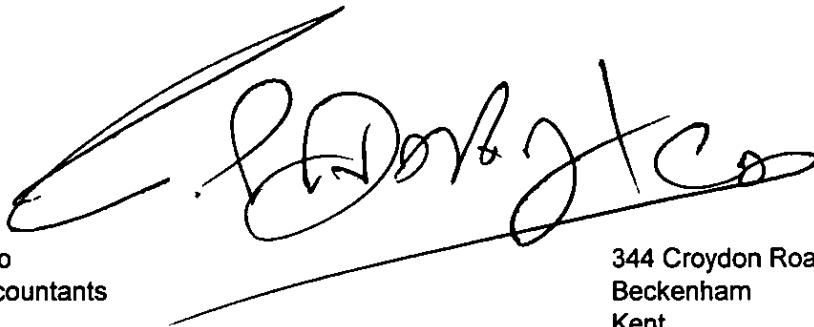
## **Craigwell Associates Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Craigwell Associates Limited for the year ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Craigwell Associates Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)



G P Ivory & Co  
Chartered Accountants

344 Croydon Road  
Beckenham  
Kent  
BR3 4EX

Approved on

16/7/12

**Craigwell Associates Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2012**

	Notes	2012 £	2011 £
<b>Turnover</b>		15,129	14,234
Administrative expenses		(7,086)	(7,204)
<b>Operating profit</b>	2	<u>8,043</u>	<u>7,030</u>
Interest receivable		518	272
<b>Profit on ordinary activities before taxation</b>		<u>8,561</u>	<u>7,302</u>
Tax on profit on ordinary activities	3	(1,711)	(1,534)
<b>Profit for the financial year</b>		<u>6,850</u>	<u>5,768</u>

**Craigwell Associates Limited**  
**Balance Sheet**  
**as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	4	736	981
<b>Current assets</b>			
Debtors	5	284	2,763
Cash at bank and in hand		<u>42,493</u>	<u>39,084</u>
		42,777	41,847
<b>Creditors, amounts falling due within one year</b>	6	(3,011)	(2,311)
<b>Net current assets</b>		<u>39,766</u>	<u>39,536</u>
<b>Total assets less current liabilities</b>		<u>40,502</u>	<u>40,517</u>
<b>Provisions for liabilities</b>	7	(147)	(12)
<b>Net assets</b>		<u>40,355</u>	<u>40,505</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account	9	39,355	39,505
<b>Shareholders' funds</b>		<u>40,355</u>	<u>40,505</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the board on

7 July 2012

F J Wyborn  
Director



**Craigwell Associates Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance method
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	245	327
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,576	1,554
Deferred tax	135	(20)
	<hr/>	<hr/>
	1,711	1,534
	<hr/>	<hr/>

**Craigwell Associates Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2011	<u>11,013</u>
At 31 March 2012	<u>11,013</u>
<b>Depreciation</b>	
At 1 April 2011	10,032
Charge for the year	<u>245</u>
At 31 March 2012	<u>10,277</u>
<b>Net book value</b>	
At 31 March 2012	<u>736</u>
At 31 March 2011	<u>981</u>

**5 Debtors**

	<b>2012 £</b>	<b>2011 £</b>
Trade debtors	-	2,539
Other debtors	<u>284</u>	<u>224</u>
	<u>284</u>	<u>2,763</u>

**6 Creditors: amounts falling due within one year**

	<b>2012 £</b>	<b>2011 £</b>
Corporation tax	1,576	1,554
Other taxes and social security costs	473	-
Other creditors	<u>962</u>	<u>757</u>
	<u>3,011</u>	<u>2,311</u>

**Craigwell Associates Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**7 Provisions for liabilities**

Deferred taxation	2012 £	2011 £
Accelerated capital allowances	<u>147</u>	<u>12</u>
	2012 £	2011 £
At 1 April	12	32
Deferred tax charge in profit and loss account	135	(20)
At 31 March	<u>147</u>	<u>12</u>

**8 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

**9 Profit and loss account**

	2012 £
At 1 April 2011	39,505
Profit for the year	6,850
Dividends	(7,000)
At 31 March 2012	<u>39,355</u>

**10 Dividends**

	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	<u>7,000</u>	<u>7,000</u>



**Craigwell Associates Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**11 Post balance sheet events**

There were no significant events since the balance sheet date that in the opinion of the directors would effect the accounts

**12 Related party transactions**

	2012 £	2011 £
<i>F J Wyborn and Mrs A E M Wyborn</i> directors for the provision of office facilities	<u>(156)</u>	<u>(156)</u>
<i>F J Wyborn</i> director dividends paid	<u>(3,500)</u>	<u>(3,500)</u>
<i>Mrs A E M Wyborn</i> director dividends paid	<u>(3,500)</u>	<u>(3,500)</u>

**13 Ultimate controlling party**

Throughout the year the company was under the control of Mr F J Wyborn a major shareholder and the managing director of the company