

1. SECRET
 2. SECRET
 3. SECRET
 4. SECRET
 5. SECRET
 6. SECRET
 7. SECRET
 8. SECRET
 9. SECRET
 10. SECRET
 11. SECRET
 12. SECRET
 13. SECRET
 14. SECRET
 15. SECRET
 16. SECRET
 17. SECRET
 18. SECRET
 19. SECRET
 20. SECRET
 21. SECRET
 22. SECRET
 23. SECRET
 24. SECRET
 25. SECRET
 26. SECRET
 27. SECRET
 28. SECRET
 29. SECRET
 30. SECRET
 31. SECRET
 32. SECRET
 33. SECRET
 34. SECRET
 35. SECRET
 36. SECRET
 37. SECRET
 38. SECRET
 39. SECRET
 40. SECRET
 41. SECRET
 42. SECRET
 43. SECRET
 44. SECRET
 45. SECRET
 46. SECRET
 47. SECRET
 48. SECRET
 49. SECRET
 50. SECRET
 51. SECRET
 52. SECRET
 53. SECRET
 54. SECRET
 55. SECRET
 56. SECRET
 57. SECRET
 58. SECRET
 59. SECRET
 60. SECRET
 61. SECRET
 62. SECRET
 63. SECRET
 64. SECRET
 65. SECRET
 66. SECRET
 67. SECRET
 68. SECRET
 69. SECRET
 70. SECRET
 71. SECRET
 72. SECRET
 73. SECRET
 74. SECRET
 75. SECRET
 76. SECRET
 77. SECRET
 78. SECRET
 79. SECRET
 80. SECRET
 81. SECRET
 82. SECRET
 83. SECRET
 84. SECRET
 85. SECRET
 86. SECRET
 87. SECRET
 88. SECRET
 89. SECRET
 90. SECRET
 91. SECRET
 92. SECRET
 93. SECRET
 94. SECRET
 95. SECRET
 96. SECRET
 97. SECRET
 98. SECRET
 99. SECRET
 100. SECRET



CRAIGWELL ASSOCIATES LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 March 2006.

Principal activities

The company's principal activity during the year continued to be that of management consultants.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2006	1 Apr 2005
F J Wyborn	500	500
Mrs A E P Wyborn	500	500

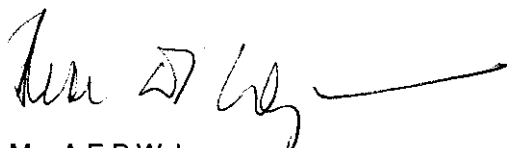
Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval of this report

16 AUGUST 2006

This report was approved by the board on ~~6 January 1990~~.



Mrs A E P Wyborn
Director

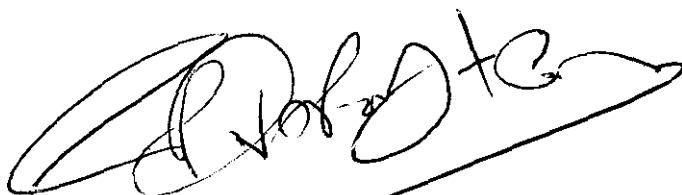
CRAIGWELL ASSOCIATES LIMITED
Accountants' Report

Accountants' report to the directors of
CRAIGWELL ASSOCIATES LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



G P IVORY & CO
Chartered Accountants

80 Croydon Road
BECKENHAM
Kent BR3 4DF

DATED this

19th

day of

August

2006

CRAIGWELL ASSOCIATES LIMITED
Profit and Loss Account
for the year ended 31 March 2006

	Notes	2006 £	2005 £
Turnover		20,352	19,659
Administrative expenses		(10,245)	(15,916)
Operating profit	2	10,107	3,743
Exceptional items:			
loss on the disposal of tangible fixed assets		(45)	(82)
		10,062	3,661
Interest receivable		2,081	1,292
Profit on ordinary activities before taxation		12,143	4,953
Tax on profit on ordinary activities	3	(1,979)	271
Profit for the financial year		<u>10,164</u>	<u>5,224</u>

CRAIGWELL ASSOCIATES LIMITED

Balance Sheet

as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	2,988	4,028
Current assets			
Debtors	5	515	2,925
Cash at bank and in hand		50,026	44,609
		50,541	47,534
Creditors: amounts falling due within one year	6	(2,895)	(1,054)
Net current assets		47,646	46,480
Total assets less current liabilities		50,634	50,508
Provisions for liabilities	7	(89)	(127)
Net assets		<u>50,545</u>	<u>50,381</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	49,545	49,381
Shareholders' funds		<u>50,545</u>	<u>50,381</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and were approved by the board on 16 AUGUST 2006



F J Wyborn
Director

CRAIGWELL ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 31 March 2006

1 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance method
---------------------	-----------------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2006	2005
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	996	1,343
Directors' remuneration	-	6,000
	<hr/>	<hr/>
3 Taxation	2006	2005
	£	£
UK corporation tax	2,017	-
Deferred tax	(38)	(271)
	<hr/>	<hr/>
	1,979	(271)

CRAIGWELL ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 31 March 2006

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2005	11,125
Disposals	(215)
At 31 March 2006	<u>10,910</u>
Depreciation	
At 1 April 2005	7,097
Charge for the year	996
On disposals	(171)
At 31 March 2006	<u>7,922</u>
Net book value	
At 31 March 2006	<u>2,988</u>
At 31 March 2005	<u>4,028</u>

5 Debtors

	2006 £	2005 £
Trade debtors	-	2,375
Other debtors	515	550
	<u>515</u>	<u>2,925</u>

6 Creditors: amounts falling due within one year

	2006 £	2005 £
Corporation tax	1,987	-
Other creditors	908	1,054
	<u>2,895</u>	<u>1,054</u>

CRAIGWELL ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 31 March 2006

7 Provisions for liabilities

Deferred taxation:	2006	2005
	£	£
Accelerated capital allowances	89	127
	<hr/>	<hr/>
	2006	2005
	£	£
At 1 April	127	398
Deferred tax charge in profit and loss account	(38)	(271)
At 31 March	<hr/> 89	<hr/> 127

8 Share capital

Authorised:	2006	2005
Ordinary shares of £1 each	£	£
	1,000	1,000
	<hr/>	<hr/>
	2006	2005
	No	No
Allotted, called up and fully paid:	£	£
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

9 Profit and loss account

	2006	2005
	£	£
At 1 April	49,381	44,157
Profit for the year	10,164	5,224
Dividends	(10,000)	-
At 31 March	<hr/> 49,545	<hr/> 49,381

10 Dividends

	2006	2005
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> 10,000	<hr/> -

CRAIGWWELL ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 31 March 2006

11 Post balance sheet events

There were no significant events since the balance sheet date that in the opinion of the directors would effect the accounts.

12 Transactions with directors

The directors provided office facilities for which they were paid £104 (2005-£104).

13 Controlling party

Throughout the year the company was under the control of Mr F J Wyborn a major shareholder and the managing director of the company.