

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 OCTOBER 2020**

**FOR**

**NOLANHEATH LIMITED**

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FOR THE YEAR ENDED 31 October 2020**

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**NOLANHEATH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 October 2020**

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**DIRECTOR:** Mr T M Thomas

**SECRETARY:** Mr T M Thomas

**REGISTERED OFFICE:** 8 Hives Way  
Lymington  
Hampshire  
SO41 8YE

**REGISTERED NUMBER:** 01857757 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**ABRIDGED BALANCE SHEET**  
**31 October 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	98	131
Investment property	6	<u>388,478</u>	<u>388,478</u>
		<u>388,576</u>	<u>388,609</u>
<b>CURRENT ASSETS</b>			
Debtors		4,360	2,276
Cash at bank		<u>109,094</u>	<u>83,260</u>
		<u>113,454</u>	<u>85,536</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(351,660)</u>	<u>(358,786)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(238,206)</u>	<u>(273,250)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>150,370</u>	<u>115,359</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	<u>150,270</u>	<u>115,259</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>150,370</u>	<u>115,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 October 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2021 and were signed by:

Mr T M Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 October 2020**

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**1. STATUTORY INFORMATION**

Nolanheath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 October 2020**

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2019	
and 31 October 2020	<u>12,981</u>
<b>DEPRECIATION</b>	
At 1 November 2019	12,850
Charge for year	<u>33</u>
At 31 October 2020	<u>12,883</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>98</u>
At 31 October 2019	<u>131</u>

**6. INVESTMENT PROPERTY**

	<b>Total</b>
	<b>£</b>
<b>FAIR VALUE</b>	
At 1 November 2019	
and 31 October 2020	<u>388,478</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>388,478</u>
At 31 October 2019	<u>388,478</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>2020</b>	2019
		value:	<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. RESERVES**

Reserves £150,270

**9. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £40,000 (2019 - £40,000).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 October 2020

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	2020 £	2019 £
<b>Mr T M Thomas</b>		
Balance outstanding at start of year	(343,095)	-
Amounts advanced	22,361	-
Amounts repaid	(17,039)	(343,095)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(337,773)</u>	<u>(343,095)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.