

DMB PLANT (EAST MIDLANDS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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DMB PLANT (EAST MIDLANDS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

Mrs P Bell
S M Bell
Mrs A Sutcliffe

SECRETARY:

Mrs P Bell

REGISTERED OFFICE:

66 Hebden Moor Way
North Hykeham
Lincoln
Lincolnshire
LN6 9QW

REGISTERED NUMBER:

04999555 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		-		14,940
CURRENT ASSETS					
Stocks		-		30,000	
Debtors	5	52,836		1,159	
Cash at bank		<u>2,918</u>		<u>10,425</u>	
		55,754		41,584	
CREDITORS					
Amounts falling due within one year	6	<u>50,492</u>		<u>53,912</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,262</u>		<u>(12,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,262</u>		<u>2,612</u>
PROVISIONS FOR LIABILITIES			-		475
NET ASSETS			<u><u>5,262</u></u>		<u><u>2,137</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>5,259</u>		<u>2,134</u>
SHAREHOLDERS' FUNDS			<u><u>5,262</u></u>		<u><u>2,137</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2017 and were signed on its behalf by:

Mrs P Bell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

DMB Plant (East Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no adjustments as a result of the transition to FRS102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitute a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period, financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income statement.

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016	965	340	24,322	3,553	29,180
Disposals	(965)	(340)	(24,322)	(3,553)	(29,180)
At 31 December 2016	-	-	-	-	-
DEPRECIATION					
At 1 January 2016	397	229	10,640	2,974	14,240
Eliminated on disposal	(397)	(229)	(10,640)	(2,974)	(14,240)
At 31 December 2016	-	-	-	-	-
NET BOOK VALUE					
At 31 December 2016	-	-	-	-	-
At 31 December 2015	568	111	13,682	579	14,940

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	51,815	271
Corporation tax	813	813
VAT	208	-
Prepayments	-	75
	<u>52,836</u>	<u>1,159</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	-	2,174
Corporation tax	8,147	-
Other taxes and social security	-	5,862
Directors' current accounts	39,790	43,466
Accrued expenses	2,555	2,410
	<u>50,492</u>	<u>53,912</u>

7. FINANCIAL INSTRUMENTS

The company has the following financial instruments:

	2016 £	2015 £
Financial assets that are debt instruments at amortised cost		
Cash at bank	2,918	10,425
Other debtors	51,815	271
Financial liabilities measured at amortised cost		
Trade creditors	-	2,174
Directors' current accounts	39,790	43,466

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value through the income statement is £Nil (2015: £Nil) and £Nil (2015: £Nil).

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,000 were paid to the directors .

Remuneration paid to the directors during the year was £8,171 (2015 - £8,034).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.