

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
ALMADS HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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ALMADS HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

I M Bolt
G Charman
G J Cox

SECRETARY:

I M Bolt

REGISTERED OFFICE:

Unit 13 Upminster Trading Park
Warley Street
Upminster
Essex
RM14 3PJ

REGISTERED NUMBER:

04497619 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investments	2		1,000		1,000
CURRENT ASSETS					
Debtors		133,572		132,478	
Cash at bank		4,445		2,916	
		138,017		135,394	
CREDITORS					
Amounts falling due within one year		1,782		759	
NET CURRENT ASSETS			136,235		134,635
TOTAL ASSETS LESS CURRENT LIABILITIES			137,235		135,635
CAPITAL AND RESERVES					
Called up share capital	3		1,007		1,003
Share premium			3,293		1,697
Profit and loss account			132,935		132,935
SHAREHOLDERS' FUNDS			137,235		135,635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2013 and were signed on its behalf by:

I M Bolt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Almads Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised to the extent that they are recoverable against future trading profits, on the basis of all available evidence.

2. FIXED ASSET INVESTMENTS**COST**

At 1 April 2012
and 31 March 2013

NET BOOK VALUE

At 31 March 2013
At 31 March 2012

**Investments
other
than
loans
£**

1,000**1,000**1,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Custom Sight and Sound Ltd

Nature of business: Distributors of audio and video equipment

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		108,970	135,686
Profit for the year		<u>96,284</u>	<u>62,971</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,066	Ordinary	10p	1,007	1,003
(2012 - 10,034)				

32 Ordinary shares of 10p each were allotted as fully paid at a premium of 49.89 per share during the year.

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
I M Bolt		
Balance outstanding at start of year	123	(3,272)
Amounts advanced	-	5,400
Amounts repaid	(123)	(2,005)
Balance outstanding at end of year	<u>-</u>	<u>123</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr I M Bolt.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALMADS HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Almads Holdings Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Almads Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Almads Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Almads Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Almads Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Almads Holdings Limited. You consider that Almads Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Almads Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

12 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.