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Company Registration No 05270156 (England and Wales)

**D SMITH UK LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

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# D SMITH UK LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr Darren Smith
<b>Secretary</b>	Jean Petford
<b>Company number</b>	05270156
<b>Registered office</b>	10 Victoria Street Brierley Hill West Midlands DY5 1RD
<b>Accountants</b>	C K Consulting 2nd Floor 193 Wolverhampton Street Dudley West Midlands DY1 1DU
<b>Business address</b>	10 Victoria Street Brierley Hill West Midlands DY5 1RD
<b>Bankers</b>	Royal Bank of Scotland PLC Macclesfield Cheestergate Branch 56 Cheestergate Macclesfield SK11 6BA

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# **D SMITH UK LIMITED**

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# **D SMITH UK LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 OCTOBER 2011***

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The director presents his report and financial statements for the year ended 31 October 2011

### **Principal activities**

The principal activity of the company during the year continued to be that of a benefits assessor

### **Director**

The following director has held office since 1 November 2010

Mr Darren Smith

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

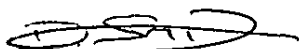
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Darren Smith

**Director**

17 July 2012

## **D SMITH UK LIMITED**

### **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

	Notes	2011 £	2010 £
Turnover		48,226	49,864
Administrative expenses		(17,601)	(16,978)
<b>Profit on ordinary activities before taxation</b>	<b>2</b>	<b>30,625</b>	<b>32,886</b>
Tax on profit on ordinary activities	3	(6,253)	(6,901)
<b>Profit for the year</b>	<b>10</b>	<b>24,372</b>	<b>25,985</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# D SMITH UK LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	5		318		477
<b>Current assets</b>					
Debtors	6	1,038		-	
Cash at bank and in hand		144		1,342	
		<u>1,182</u>		<u>1,342</u>	
<b>Creditors amounts falling due within one year</b>	7	<u>(10,053)</u>		<u>(9,213)</u>	
<b>Net current liabilities</b>			<u>(8,871)</u>		<u>(7,871)</u>
<b>Total assets less current liabilities</b>			<u>(8,553)</u>		<u>(7,394)</u>
<b>Provisions for liabilities</b>	8		<u>(64)</u>		<u>(95)</u>
			<u>(8,617)</u>		<u>(7,489)</u>
<b>Capital and reserves</b>					
Called up share capital	9		1		1
Profit and loss account	10		<u>(8,618)</u>		<u>(7,490)</u>
<b>Shareholders' funds</b>	11		<u>(8,617)</u>		<u>(7,489)</u>

## **D SMITH UK LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2011**

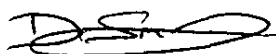
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For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 17 July 2012



Mr Darren Smith  
Director

Company Registration No 05270156

# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

Computer 25% straight line

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	159	157
Director's remuneration	7,075	6,480



# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

3	Taxation	2011 £	2010 £
	<b>Domestic current year tax</b>		
	U K corporation tax	6,284	6,806
	<b>Total current tax</b>	6,284	6,806
	<b>Deferred tax</b>		
	Origination and reversal of timing differences	(31)	95
		6,253	6,901
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	30,625	32,886
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2010 - 21.00%)	6,125	6,906
	<b>Effects of</b>		
	Depreciation add back	32	33
	Capital allowances	-	(133)
	Other tax adjustments	127	-
		159	(100)
	<b>Current tax charge for the year</b>	6,284	6,806
4	<b>Dividends</b>	2011 £	2010 £
	Ordinary interim paid	25,500	25,500

# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2011

### 5 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 November 2010 & at 31 October 2011	1,713
<b>Depreciation</b>	
At 1 November 2010	1,236
Charge for the year	159
At 31 October 2011	1,395
<b>Net book value</b>	
At 31 October 2011	318
At 31 October 2010	477

6 Debtors	2011 £	2010 £
Trade debtors	1,038	-

7 Creditors amounts falling due within one year	2011 £	2010 £
Trade creditors	3,385	2,160
Taxation and social security	6,248	6,912
Other creditors	420	141
	10,053	9,213

# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

### 8 Provisions for liabilities

	Deferred tax liability £
Balance at 1 November 2010	95
Profit and loss account	(31)
Balance at 31 October 2011	<u>64</u>

The deferred tax liability is made up as follows

	2011 £	2010 £
Accelerated capital allowances	<u>64</u>	<u>95</u>

### 9 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2010	(7,490)
Profit for the year	24,372
Dividends paid	(25,500)
Balance at 31 October 2011	<u>(8,618)</u>

## D SMITH UK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2011

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11 Reconciliation of movements in shareholders' funds	2011 £	2010 £
Profit for the financial year	24,372	25,985
Dividends	(25,500)	(25,500)
	<hr/>	<hr/>
Net (depletion in)/addition to shareholders' funds	(1,128)	485
Opening shareholders' funds	(7,489)	(7,974)
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Closing shareholders' funds	(8,617)	(7,489)
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