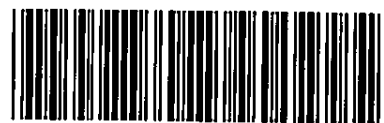


Company Registration No. 5270156 (England and Wales)

**D SMITH UK LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

SATURDAY



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# **D SMITH UK LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Mr Darren Smith
<b>Secretary</b>	Jean Petford
<b>Company number</b>	5270156
<b>Registered office</b>	10 Victoria Street Brierley Hill West Midlands DY5 1RD
<b>Accountants</b>	C K Consulting 2nd Floor 193 Wolverhampton Street Dudley West Midlands DY1 1DU
<b>Business address</b>	10 Victoria Street Brierley Hill West Midlands DY5 1RD
<b>Bankers</b>	Royal Bank of Scotland PLC Macclesfield Chestergate Branch 56 Chestergate Macclesfield SK11 6BA

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# **D SMITH UK LIMITED**

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# **D SMITH UK LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 OCTOBER 2009***

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The director presents his report and financial statements for the year ended 31 October 2009

### **Principal activities**

The principal activity of the company during the year continued to be that of a benefits assessor

### **Director**

The following director has held office since 1 November 2008

Mr Darren Smith

### **Statement of director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

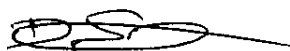
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Darren Smith

**Director**

12 May 2010

## **D SMITH UK LIMITED**

### **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2009**

	Notes	2009 £	2008 £
Turnover		41,991	41,034
Administrative expenses		(17,216)	(14,852)
<b>Operating profit</b>	<b>2</b>	<b>24,775</b>	<b>26,182</b>
Interest payable and similar charges		(22)	-
<b>Profit on ordinary activities before taxation</b>		<b>24,753</b>	<b>26,182</b>
Tax on profit on ordinary activities	<b>3</b>	(5,206)	(5,432)
<b>Profit for the year</b>	<b>9</b>	<b>19,547</b>	<b>20,750</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# D SMITH UK LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	6	-		81	
Cash at bank and in hand		92		1,302	
		<u>92</u>		<u>1,383</u>	
<b>Creditors amounts falling due within one year</b>	7	<u>(8,066)</u>		<u>(9,904)</u>	
<b>Total assets less current liabilities</b>			<u>(7,974)</u>		<u>(8,521)</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>(7,975)</u>		<u>(8,522)</u>
<b>Shareholders' funds</b>	10		<u>(7,974)</u>		<u>(8,521)</u>

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12 May 2010



Mr Darren Smith  
Director

# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

Computer 25% straight line

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Operating profit

	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	-	270
Director's emoluments	6,195	5,460
	<u>6,195</u>	<u>5,460</u>

# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2009

<b>3</b>	<b>Taxation</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	<b>Domestic current year tax</b>		
	U K corporation tax	5,206	5,432
	<b>Current tax charge</b>	<u>5,206</u>	<u>5,432</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	<u>24,753</u>	<u>26,182</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21 00% (2008 - 20 00%)	<u>5,198</u>	<u>5,236</u>
	<b>Effects of</b>		
	Non deductible expenses	57	-
	Depreciation add back	-	55
	Capital allowances	(49)	(14)
	Other tax adjustments	-	155
		<u>8</u>	<u>196</u>
	<b>Current tax charge</b>	<u>5,206</u>	<u>5,432</u>
<b>4</b>	<b>Dividends</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
	Ordinary interm paid	<u>19,000</u>	<u>26,000</u>



# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

### 5 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 November 2008 & at 31 October 2009	1,079
<b>Depreciation</b>	
At 1 November 2008 & at 31 October 2009	1,079
<b>Net book value</b>	
At 31 October 2009	-
At 31 October 2008	-

### 6 Debtors

	2009 £	2008 £
Other debtors	-	81

### 7 Creditors amounts falling due within one year

	2009 £	2008 £
Trade creditors	2,640	4,000
Taxation and social security	5,312	5,432
Other creditors	114	472
	8,066	9,904

# D SMITH UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

<b>8</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>
<b>9</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 November 2008		(8,522)
	Profit for the year		19,547
	Dividends paid		(19,000)
			<u>          </u>
	Balance at 31 October 2009		(7,975)
			<u>          </u>
<b>10</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	19,547	20,750
	Dividends	(19,000)	(26,000)
		<u>          </u>	<u>          </u>
	Net addition to/(depletion in) shareholders' funds	547	(5,250)
	Opening shareholders' funds	(8,521)	(3,271)
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	(7,974)	(8,521)
		<u>          </u>	<u>          </u>