



Oakworth Juniors Football Club Sport &

Education Centre CIC

Registration number: 07337784

Unaudited Filleted Financial Statements

For the year ended 31st December 2020



Oakworth Juniors Football Club Sport & Education Centre CIC (Registered No: 07337784)

Accountant's report to the board of directors on the preparation of the unaudited statutory financial statements for the year ended 31st December 2020

As described on the statement of financial position, the Board of Directors of Oakworth Juniors Football Club Sport & Education Centre CIC are responsible for the preparation of the financial statements for the year ended 31st December 2020, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore, express any opinion on the financial information.



.....
Laura Alderson
Accountant

15th June 2021

Oakworth Juniors Football Club Sport & Education Centre CIC (Registered No: 07337784)
Statement of financial position as at 31st December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	4	<u>1,880</u>	<u>2,506</u>
Current assets			
Stock		200	200
Debtors	5	0	393
Cash at bank and in hand		<u>32,787</u>	<u>28,210</u>
		32,987	28,803
Creditors: Amounts falling due within one year	6	<u>(25,618)</u>	<u>(20,993)</u>
Net current assets		<u>7,369</u>	<u>7,810</u>
Net assets		<u>9,249</u>	<u>10,316</u>
Capital and reserves			
Profit and loss account		<u>9,249</u>	<u>10,316</u>
Shareholders' fund		<u>9,249</u>	<u>10,316</u>

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15th June 2021 and signed for on its behalf by:

D. 

.....
D Otterburn
Director

Oakworth Juniors Football Club Sport & Education Centre CIC (Reg number: 07337784)
Notes to the financial statements for the year ended 31st December 2020

1 General information

The company is a private limited company by guarantee and is registered in England and Wales. The liability of the members upon wind up is limited to £1 each. The address of the registered office is 38 Changegate, Haworth, Keighley, West Yorkshire, BD22 8EB, United Kingdom.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets. The financial statements are prepared in sterling, which is the functional currency of the company.

Turnover

Turnover represents amounts received from the members of the club, and from donations and grants received.

Tangible assets

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% reducing balance
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Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, cost of conversion and other costs incurred in bringing the stocks to their present location and condition.

Oakworth Juniors Football Club Sport & Education Centre CIC (Reg number: 07337784)
Notes to the financial statements for the year ended 31st December 2020, continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 - Tangible fixed assets

	Equipment £	Total £
Cost or valuation		
At 1 st January 2020	28,169	28,169
Additions	-	-
Disposals	-	-
At 31 st December 2020	<u>28,169</u>	<u>28,169</u>
Depreciation		
At 1 st January 2020	25,663	25,663
Charge for the year	626	626
Eliminated on disposal	-	-
At 31 st December 2020	<u>26,289</u>	<u>26,289</u>
Net book value		
At 31 st December 2020	<u>1,880</u>	<u>1,880</u>
At 31 st December 2019	<u>2,506</u>	<u>2,506</u>

Oakworth Juniors Football Club Sport & Education Centre CIC (Reg number: 07337784)
Notes to the financial statements for the year ended 31st December 2020, continued

5 Debtor

	2020	2019
	£	£
Trade debtor	0	390
Corporation tax refund	<u>0</u>	<u>3</u>
	<u>0</u>	<u>393</u>

6 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,625	0
Other creditors	20,693	20,693
Accruals and deferred income	<u>300</u>	<u>300</u>
	<u>25,618</u>	<u>20,993</u>

7 Company limited by guarantee.

The company is private limited company by guarantee and therefore has no share capital. The liability of the members upon wind up is limited to £1.

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in full Oakworth Juniors Football Club Sport & Education Centre CIC

Company Number 07337784

Year Ending ~~Dec 2020~~ 31 Dec 2020

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

OJFC is a junior football club providing coaching and games for local children, from "Soccer Camp" (under 6s) right through to under 16s. We are FA Chartered, registered under WRCFA and compete in the Craven Junior League. Our activities have benefited the community in the following ways:

- Providing structured sporting activity for a large and growing number of local children
- Providing this activity for a number of children who would otherwise not be able to afford to play
- Enabling local adults (young and old!) to gain FA certified qualifications in football coaching and provide an outlet for that training
- We are the only junior football club covering the local villages of Oakworth, Haworth, Oxenhope and Stanbury. If we did not exist, children would have to travel significantly further to play football.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are local parents (and their children) as well as other local volunteers and, of course, the coaches. The directors are primarily coaches, former coaches or parents/guardians.

All stakeholders are invited to an annual meeting to discuss the direction of the club and coaches regularly consult with parents, with whom they are in regular contact. The club's management committee meets monthly.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

D. Otterburn

Date

20/7/21

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

D Otterburn	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and C1034 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)