Company Registration No. 6994307 (England and Wales)

OIL CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

OIL CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
CONTENTS

OIL CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Director	Mr A J Milne
Company Number	6994307 (England and Wales)
Registered Office	West Clayton Business Centre Berry Lane Chorleywood Hertfordshire WD3 5EX England
Accountants	GIA Foley & Co Ltd West Clayton Business Centre Berry Lane Chorleywood Hertfordshire WD3 5EX

OIL CONSULTANCY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	181	270
Current assets			
Cash at bank and in hand		5,946	8,264
Creditors: amounts falling due within one year	5	(1,105)	(1,238)
Net current assets		4,841	7,026
Net assets		5,022	7,296
Capital and reserves			
Called up share capital		2	2
Profit and loss account		5,020	7,294
Shareholders' funds		5,022	7,296

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 May 2023 and were signed on its behalf by

Mr A J Milne
Director

Company Registration No. 6994307

OIL CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

OIL CONSULTANCY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 6994307. The registered office is West Clayton Business Centre , Berry Lane, Chorleywood, Hertfordshire, WD3 5EX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% reducing balance

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2021	5,550
At 31 August 2022	5,550
Depreciation	
At 1 September 2021	5,280
Charge for the year	89
At 31 August 2022	5,369
Net book value	
At 31 August 2022	181
At 31 August 2021	270

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	1,105	1,238

6 Average number of employees

During the year the average number of employees was 2 (2021: 2).