REGISTERED NUMBER: 05512043 (England and Wales)

OLIVERS BOATYARD LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	J Oliver
REGISTERED OFFICE:	Mso Marine Dock Road Brentford TW8 8AG
REGISTERED NUMBER:	05512043 (England and Wales)
ACCOUNTANTS:	UHA Limited T/A UH Accountants Cole Street Studios 6-8 Cole Street London SE1 4YH

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	31.3.23 £	31.3.22 £	31.3.22 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		126,878		157,134
			126,878		157,134
CURRENT ASSETS					
Stocks		34,720		13,720	
Debtors	6	57,809		75,801	
Cash at bank		329,332		470,705	
		421,861		560,226	
CREDITORS					
Amounts falling due within one year	7	136,226		233,135	
NET CURRENT ASSETS			285,635		327,091
TOTAL ASSETS LESS CURRENT LIABILITIES			412,513		484,225
CREDITORS					
Amounts falling due after more than one year	8		(132,299)		(201,337)
PROVISIONS FOR LIABILITIES			(13,605)		(17,370)
NET ASSETS			266,609		265,518
CAPITAL AND RESERVES					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings			266,607		265,516
SHAREHOLDERS' FUNDS			266,609		265,518

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2023 and were signed by:

J Oliver - Director

1. STATUTORY INFORMATION

Olivers Boatyard Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	**200,000**
AMORTISATION	
At 1 April 2022 and 31 March 2023	**200,000**
NET BOOK VALUE	
At 31 March 2023	**-**
At 31 March 2022	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	**198,446**	**525,013**	**723,459**
Additions	**-**	**4,050**	**4,050**
At 31 March 2023	**198,446**	**529,063**	**727,509**
DEPRECIATION			
At 1 April 2022	**132,729**	**433,596**	**566,325**
Charge for year	**10,438**	**23,868**	**34,306**
At 31 March 2023	**143,167**	**457,464**	**600,631**
NET BOOK VALUE			
At 31 March 2023	**55,279**	**71,599**	**126,878**
At 31 March 2022	65,717	91,417	157,134

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	**46,647**	30,548
Other debtors	**11,162**	45,253
	57,809	75,801

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	**60,865**	69,087
Trade creditors	**54,315**	80,607
Taxation and social security	**16,147**	15,810
Other creditors	**4,899**	67,631
	136,226	233,135

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	**131,232**	180,913
Other creditors	**1,067**	20,424
	132,299	201,337

9. RELATED PARTY DISCLOSURES

The company operates from leasehold premises owned by the director who has waived all rents due from the company.

10. ULTIMATE CONTROLLING PARTY

The controlling party is J Oliver.