

Company Registration Number : 09023960 (England and Wales)

P A Electrical Services (Midlands) Ltd
Unaudited filleted financial statements
For the year ended 31 March 2023

P A Electrical Services (Midlands) Ltd
Contents
For the year ended 31 March 2023

CONTENTS	PAGE
Company Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

P A Electrical Services (Midlands) Ltd
Company Information
For the year ended 31 March 2023

Company registration number	09023960 (England and Wales)
Directors	Paul Abbott Sharon Abbott
Registered office address	61 South Road Northfield Birmingham B31 2QZ
Accountant	Zoo Accounting & Business Solutions Ltd 3 Arrow Court, Adams Way Springfield Business Park, Alcester B49 6PU

P A Electrical Services (Midlands) Ltd
Statement of Financial Position
For the year ended 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment		1,129	1,377
	5	1,129	1,377
Current assets			
Cash and cash equivalents		2,768	6,660
		2,768	6,660
Current liabilities			
Creditors: Amounts falling due within one year		(5,109)	(20,447)
Corporation tax payable		(6,479)	(5,115)
		(11,587)	(25,562)
Net current (liabilities)/assets		(8,819)	(18,902)
Total assets less current liabilities		(7,690)	(17,525)
Non-current liabilities			
Creditors: Amounts falling due after more than one year		(8,788)	-
Net (liabilities)/assets		(16,478)	(17,525)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(16,480)	(17,527)
Shareholder's funds		(16,478)	(17,525)

- For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 08 November 2023

.....
Paul Abbott (Director)

Company registration number: 09023960

P A Electrical Services (Midlands) Ltd
Notes to the Financial Statements
For the year ended 31 March 2023

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 61 South Road, Northfield, Birmingham, B31 2QZ.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

Fixtures and Fittings	18% reducing balance
Equipment	18% reducing balance
Motor Cars	18% reducing balance

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised

in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

(4) Employees

During the year, the average number of employees including director was 3 (2022 : 3).

(5) Fixed assets

	Tangible
	£
Cost	
As at 01 April 2022	7,310
As at 31 March 2023	<u><u>7,310</u></u>
Depreciation/Amortisation	
As at 01 April 2022	5,933
For the year	248
As at 31 March 2023	<u><u>6,181</u></u>
Net book value	
As at 31 March 2023	<u><u>1,129</u></u>
As at 31 March 2022	<u><u>1,377</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.