

DG BROWNBRIDGE LIMITEDAbbreviated balance sheet
at 30 April 2008

Company number 4766718

	Notes	2008	2007
Fixed assets			
Tangible assets	2	184,047	240,592
Current assets			
Stocks		56,843	27,260
Debtors		54,024	125,630
		<u>110,867</u>	<u>152,890</u>
Creditors: amounts falling due within one year	3	<u>229,126</u>	<u>191,030</u>
Net current liabilities		<u>(118,259)</u>	<u>(38,140)</u>
Total assets less current liabilities		<u>65,788</u>	<u>202,452</u>
Creditors: amounts falling due after more than one year	3	22,172	70,656
Provisions for liabilities		<u>18,809</u>	<u>24,176</u>
		<u>40,981</u>	<u>94,832</u>
Net assets		<u>£ 24,807</u>	<u>£ 107,620</u>
Capital and reserves			
Called up share capital- equity interests	4	2	2
Profit and loss account		<u>24,805</u>	<u>107,618</u>
		<u>£ 24,807</u>	<u>£ 107,620</u>

The financial statements were approved by the Board of Directors on 23 February 2009.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for:

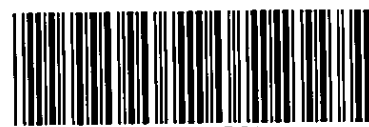
- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226A and the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

N.D. King
ND Brownbridge
Director

RNStore&Co
Chartered Accountants

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DG BROWNBRIDGE LIMITED**Notes to the abbreviated financial statements
Year ended 30 April 2008****1 Accounting policies****(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

(c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Motor vehicles	25% reducing balance pa
Trailers & plant	20% reducing balance pa
Equipment & implements	20% reducing balance pa
Tractors & excavators	30% reducing balance pa
Office equipment	20% reducing balance pa

(d) Stocks

The farm valuation was professionally prepared and is valued at the lower of cost and net realisable value.

(e) Turnover

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

(f) Deferred taxation

Deferred taxation is provided in full in respect of all timing differences that have originated, but are not reversed by the balance sheet date.

(g) Leasing and hire purchase commitments

Future obligations under hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations.

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

2 Assets

	Tangible assets total
Cost	
At 1 May 2007	468,154
Additions	9,395
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At 30 April 2008	£ 477,549
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Depreciation	
At 1 May 2007	227,562
Charge for the year	65,940
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At 30 April 2008	£ 293,502
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Net book value	
At 30 April 2008	£ 184,047
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At 30 April 2007	£ 240,592
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DG BROWNBRIDGE LIMITED**Notes to the abbreviated financial statements**
Year ended 30 April 2008

	2008	2007
3 Creditors		
Creditors include the following:		
Repayable by instalments within five years	£ 69,889	£ 117,602
Secured creditors	£ 154,060	£ 179,267
4 Share capital		
The authorised share capital comprises:		
Authorised:		
10,000 ordinary shares of £1 each	No 10,000	No 10,000
Called up, allotted and fully paid:		
2 ordinary shares of £1 each	£ 2	£ 2