

**DG BROWNBRIDGE LIMITED**

**Abbreviated balance sheet**  
at 30 April 2004

**Company number 4766718**

	Notes	2004
<b>Fixed assets</b>		
Tangible assets	2	202,980
<b>Current assets</b>		
Stocks		6,450
Debtors		84,341
		<hr/> 90,791
<b>Creditors- amounts falling due within one year</b>		<hr/> 183,643
<b>Net current liabilities</b>		<hr/> (92,852)
<b>Total assets less current liabilities</b>		<hr/> 110,128
<b>Creditors-amounts falling due after more than one year</b>		54,978
<b>Provision for liabilities and charges</b>		
Deferred taxation		<hr/> 12,309
		<hr/> 67,287
		<hr/> £ 42,841
<b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		42,839
		<hr/> £ 42,841

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985, and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20 April 2005 and signed on their behalf by:

N.D. Brownbridge  
ND Brownbridge  
Director



**Notes to the abbreviated accounts  
at 30 April 2004**

**1 Accounting policies**

**Cash flow statement**

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicle	25% on written down value
Trailer & plant	20% on written down value
Equipment & implements	20% on written down value
Tractor & excavators	30% on written down value
Office equipment	20% on written down value

**Stocks**

The farm valuation was prepared by the directors and is valued at the lower cost and net realisable value.

**Leasing and hire purchase commitments**

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of the future repayments is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the repayments made.

Operating lease rentals are charged to profit and loss account as incurred.

**Deferred Taxation**

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

**2 Fixed assets**

	<b>Tangible assets</b>
<b>Cost</b>	
Additions	263,007
Disposals	(10,633)
At 30 April 2004	<u>£ 252,374</u>
<b>Depreciation</b>	
Provided during the period	50,221
Disposals	(827)
At 30 April 2004	<u>£ 49,394</u>
<b>Net book value</b>	
At 30 April 2004	<u>£ 202,980</u>

**3 Called up share capital**

Authorised- ordinary shares of £1 each	No	<b>2004</b> 10,000
Allotted and fully paid		<u>£ 2</u>

During the period two ordinary shares of £1, with an aggregate nominal value of £2, were issued and fully paid for.