

SPECIALIST PHYSIOCARE CLINICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

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UNAUDITED ACCOUNTS
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SPECIALIST PHYSIOCARE CLINICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Directors	M A Chishti C Gulati
Company Number	12386534 (England and Wales)
Registered Office	12 Rathbone Close Rugby CV21 4EP England
Accountants	Insight Accountex Ltd 18 Fuller Road Dagenham Essex RM8 2TT

SPECIALIST PHYSIOCARE CLINICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	-	414
Current assets			
Debtors	5	1,078	1,078
Cash at bank and in hand		9,359	196
		<u>10,437</u>	<u>1,274</u>
Creditors: amounts falling due within one year	<u>6</u>	(13,260)	(9,362)
Net current liabilities		<u>(2,823)</u>	<u>(8,088)</u>
Net liabilities		<u>(2,823)</u>	<u>(7,674)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(2,825)	(7,676)
Shareholders' funds		<u>(2,823)</u>	<u>(7,674)</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2022 and were signed on its behalf by

M A Chishti
Director

Company Registration No. 12386534

SPECIALIST PHYSIOCARE CLINICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Specialist Physiocare Clinics Limited is a private company, limited by shares, registered in England and Wales, registration number 12386534. The registered office is 12 Rathbone Close, Rugby, CV21 4EP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Over two years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

SPECIALIST PHYSIOCARE CLINICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 February 2021	829
At 31 January 2022	829
Depreciation	
At 1 February 2021	415
Charge for the year	414
At 31 January 2022	829
Net book value	
At 31 January 2022	-
At 31 January 2021	414

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	1,078	1,078

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings and other participating interests	1,565	2,853
Other creditors	11,095	5,911
Accruals	600	598
	13,260	9,362

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

