

**Registered Number 08187592**

**DIAMOND KITCHEN AND BEDROOM LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	24,223	43,458
		<u>24,223</u>	<u>43,458</u>
<b>Current assets</b>			
Stocks		34,721	4,771
Debtors		2,950	4,200
Cash at bank and in hand		10,400	12,321
		<u>48,071</u>	<u>21,292</u>
<b>Creditors: amounts falling due within one year</b>		<u>(97,936)</u>	<u>(63,738)</u>
<b>Net current assets (liabilities)</b>		<u>(49,865)</u>	<u>(42,446)</u>
<b>Total assets less current liabilities</b>		<u>(25,642)</u>	<u>1,012</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(13,392)</u>	<u>(22,320)</u>
<b>Total net assets (liabilities)</b>		<u>(39,034)</u>	<u>(21,308)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(39,134)	(21,408)
<b>Shareholders' funds</b>		<u>(39,034)</u>	<u>(21,308)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2016

And signed on their behalf by:

**V Menezes, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

**Other accounting policies**

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2014	77,260
Additions	-
Disposals	(11,160)
Revaluations	-
Transfers	-
At 31 August 2015	<u>66,100</u>
<b>Depreciation</b>	
At 1 September 2014	33,802
Charge for the year	8,075

On disposals	-
At 31 August 2015	<u>41,877</u>
<b>Net book values</b>	
At 31 August 2015	<u>24,223</u>
At 31 August 2014	<u>43,458</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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